

# Standard Bank Limited & It's Subsidiaries

## Consolidated Balance Sheet

As at 30 June 2023

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2023	31.12.2022
<b>PROPERTY &amp; ASSETS</b>			
<b>CASH</b>	<b>3(a)</b>	<b>12,475,198,361</b>	<b>15,756,397,329</b>
Cash in Hand (including foreign currencies)		1,342,105,466	2,309,863,685
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		11,133,092,896	13,446,533,643
<b>BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>	<b>4(a)</b>	<b>3,955,367,803</b>	<b>942,875,401</b>
In Bangladesh		3,109,331,020	234,643,855
Outside Bangladesh		846,036,783	708,231,546
<b>PLACEMENT WITH BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>INVESTMENTS IN SHARES &amp; SECURITIES</b>	<b>6(a)</b>	<b>19,650,198,617</b>	<b>20,301,939,553</b>
Government		12,207,408,800	12,708,012,400
Others		7,442,789,817	7,593,927,153
<b>INVESTMENTS</b>	<b>7(a)</b>	<b>184,813,148,383</b>	<b>178,128,422,588</b>
General investments etc.		178,472,337,779	175,113,530,547
Bills Purchased and Discounted		6,340,810,604	3,014,892,041
<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE &amp; FIXTURES</b>	<b>8(a)</b>	<b>3,464,410,646</b>	<b>3,430,025,172</b>
<b>OTHER ASSETS</b>	<b>9(a)</b>	<b>16,191,582,699</b>	<b>15,365,555,748</b>
<b>NON-BANKING ASSETS</b>		<b>-</b>	<b>-</b>
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>240,549,906,509</b>	<b>233,925,215,791</b>
<b>LIABILITIES &amp; CAPITAL</b>			
<b>LIABILITIES</b>			
<b>PLACEMENT FROM BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>10(a)</b>	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>DEPOSITS AND OTHER ACCOUNTS</b>	<b>11(a)</b>	<b>176,804,423,591</b>	<b>170,803,078,529</b>
Al-Wadeeah Deposits & Other Deposits		24,421,944,074	24,089,528,357
Bills Payable		4,832,513,864	2,239,909,678
Mudaraba Savings Deposits		18,420,061,043	18,676,722,387
Mudaraba Short Term Deposits		14,153,445,772	15,029,418,754
Mudaraba Term Deposits		101,942,674,691	95,797,850,856
Mudaraba Deposit Schemes		13,033,784,147	14,969,648,497
<b>OTHER LIABILITIES</b>	<b>12(a)</b>	<b>25,725,534,661</b>	<b>24,953,627,531</b>
<b>TOTAL LIABILITIES</b>		<b>222,970,981,493</b>	<b>216,222,779,907</b>
<b>CAPITAL / SHAREHOLDERS' EQUITY</b>			
Paid-up Capital	<b>13</b>	10,620,747,730	10,620,747,730
Statutory Reserve	<b>14</b>	6,597,194,621	6,548,799,705
General Reserve	<b>15</b>	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings	<b>16(a)</b>	360,816,117	532,723,901
Non-controlling Interest	<b>16.1(b)</b>	166,547	164,549
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>17,578,925,016</b>	<b>17,702,435,885</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>240,549,906,509</b>	<b>233,925,215,791</b>
<b>Net Asset Value (NAV) per share (previous year's figure restated)</b>	<b>41(a)</b>	<b>16.55</b>	<b>16.67</b>

**Standard Bank Limited & It's Subsidiaries**  
**Consolidated Balance Sheet**  
**As at 30 June 2023**

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2023	31.12.2022

**OFF-BALANCE SHEET ITEMS**

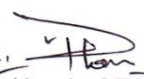
**CONTINGENT LIABILITIES**

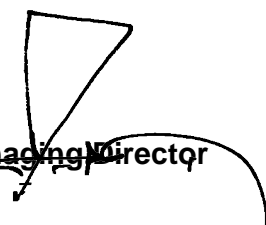
17(a)

Acceptances and Endorsements	15,444,872,559	16,624,419,970
Letters of Guarantee	16,298,986,887	15,757,510,742
Irrevocable Letters of Credit	15,127,776,632	11,325,437,450
Bills for Collection	7,027,213,616	5,645,196,255
Other Contingent Liabilities	-	-
<b>TOTAL:</b>	<b>53,898,849,694</b>	<b>49,352,564,418</b>

**OTHER COMMITMENTS:**

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>TOTAL OFF - BALANCE SHEET ITEMS</b>	<b>53,898,849,694</b>	<b>49,352,564,418</b>

for:   
 Head of FAD

  
 Managing Director

  
 Acting Company Secretary

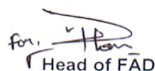
  
 Director

  
 Chairman

**Standard Bank Limited & It's Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

Particulars	Notes	Amount in Taka			
		January to June,2023	January to June,2022	April to June,2023	April to June,2022
Profit on Investment	18.3(a)	6,106,327,188	5,878,824,473	3,096,090,016	2,990,540,122
Less: Profit paid on Deposits & Placement etc.	19(a)	4,640,441,576	4,245,766,032	2,410,488,139	2,155,945,012
<b>Profit on Investments</b>		<b>1,465,885,612</b>	<b>1,633,058,442</b>	<b>685,601,876</b>	<b>834,595,110</b>
Income from investments in shares & securities	20(a)	514,112,765	541,049,565	267,099,120	254,671,550
Commission, Exchange Earnings & Brokerage	21(a)	805,731,739	725,532,886	503,055,440	404,527,976
Other Operating Income	22(a)	151,106,096	134,661,371	90,383,583	74,348,832
		1,470,950,601	1,401,243,822	860,538,143	733,548,359
<b>TOTAL OPERATING INCOME ( A )</b>		<b>2,936,836,212</b>	<b>3,034,302,263</b>	<b>1,546,140,019</b>	<b>1,568,143,469</b>
Salary & Allowances	23(a)	1,619,627,847	1,605,242,492	764,867,291	824,466,789
Rent, Taxes, Insurance, Electricity etc.	24(a)	341,290,543	343,062,483	172,172,578	178,585,061
Legal Expenses	25(a)	9,695,092	13,751,827	5,327,143	8,781,096
Postage, Stamp, Telecommunication etc.	26(a)	8,432,563	9,737,516	3,959,232	4,783,110
Stationery, Printing, Advertisement etc.	27(a)	30,011,869	31,331,968	18,328,261	19,219,471
Managing Director's salary & fees	28	6,084,678	9,150,000	4,379,032	4,575,000
Directors' Fee & Other benefits	29(a)	1,580,363	2,396,962	867,454	2,148,362
Shariah Supervisory Committee's Fees & Expenses	29.2	270,675	35,200	133,242	-
Audit Fees	30(a)	282,778	194,869	282,778	97,792
Charges on Investment losses	31(a)	45,000,000	30,000,000	22,500,000	15,000,000
Depreciation and Repair of Bank's Assets	32(a)	145,438,049	164,471,643	84,598,868	84,786,032
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33(a)	220,785,995	192,895,960	108,671,229	105,690,300
<b>TOTAL OPERATING EXPENSES ( B )</b>		<b>2,428,500,451</b>	<b>2,402,270,921</b>	<b>1,186,087,106</b>	<b>1,248,133,014</b>
<b>Profit / (Loss ) Before Provision ( C ) = ( A - B )</b>		<b>508,335,761</b>	<b>632,031,342</b>	<b>360,052,913</b>	<b>320,010,455</b>
<b>Provision for investments</b>	34(a)				
Specific Provision for Classified Investments		192,353,776	220,497,525	183,832,387	269,170,999
General Provision for Unclassified Investments		-	-	-	(48,673,473)
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	(45,093,978)
Provision for diminution in value of investments		1,875,297	7,999,164	1,244,963	59,387,984
Provision for impairment of client margin loan		20,149,106	53,815,731	11,859,940	(20,615,567)
Other Provision		-	-	-	-
<b>Total Provision ( D )</b>		<b>214,378,179</b>	<b>282,312,421</b>	<b>196,937,290</b>	<b>214,175,965</b>
<b>Total Profit / (Loss) before Taxes (E)=( C - D )</b>		<b>293,957,582</b>	<b>349,718,922</b>	<b>163,115,623</b>	<b>105,834,490</b>
<b>Provision for Taxation</b>		148,021,097	195,525,623	97,382,783	80,759,650
Current Tax	12.1(a)	219,563,015	264,524,953	151,267,967	131,404,027
Deferred Tax	9.6	(71,541,917)	(68,999,330)	(53,885,184)	(50,644,377)
<b>Net Profit / (Loss) after Taxation :</b>		<b>145,936,485</b>	<b>154,193,298</b>	<b>65,732,840</b>	<b>25,074,840</b>
<b>Appropriations :</b>					
Statutory Reserve	14(a)	48,394,916	59,539,575	25,680,199	18,336,103
General reserve		-	-	-	-
Dividend		-	-	-	-
<b>Retained Earnings carried forward</b>		<b>97,539,570</b>	<b>94,649,455</b>	<b>40,051,742</b>	<b>6,738,737</b>
<b>Attributable to</b>					
Equity Holders' of Bank		97,537,572	94,645,187	40,050,843	6,738,737
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Non-controlling interest		1,998	4,268	899	-
<b>Consolidated Earning per Share (EPS):</b>	36(a)	<b>0.14</b>	<b>0.15</b>	<b>0.06</b>	<b>0.02</b>
(Previous year's figure restated)		<b>0.10</b>	<b>0.11</b>	<b>(0.02)</b>	<b>0.02</b>
<b>Bank Earning per Share (EPS):</b>		<b>0.10</b>	<b>0.11</b>	<b>(0.02)</b>	<b>0.02</b>
(Previous year's figure restated)					

for:   
Head of FAD

  
Acting Company Secretary

  
Managing Director

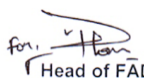
  
Director

  
Chairman

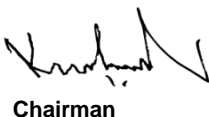
**Standard Bank Limited & It's Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		January to June,2023	January to June,2022
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit receipts in Cash		6,088,298,725	5,744,779,616
Profit payments in Cash		(4,517,825,794)	(3,937,302,110)
Dividend receipts		1,875,000	9,079,196
Fee and commission receipts in Cash		458,088,892	474,348,398
Recoveries on Investments previously written off		7,102,497	978,484
Cash Payments to employees		(1,625,712,524)	(1,614,392,492)
Cash Payments to suppliers		(30,011,869)	(31,331,968)
Income taxes paid		(181,153,428)	(385,681,036)
Receipts from other operating activities		151,106,096	134,637,771
Payments for other operating activities		(636,229,179)	(554,679,661)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	37	<b>(284,461,584)</b>	<b>(159,563,801)</b>
<b>Increase / (Decrease) in operating assets and liabilities</b>			
Statutory deposits		-	-
Purchase of trading securities		151,137,337	38,854,827
Investment to other banks		-	-
Investment to customers		(6,684,725,795)	(8,343,874,848)
Other assets		(661,019,624)	(439,118,386)
Deposits from other banks		(3,571,554,771)	4,170,000,000
Deposits from customers		9,450,284,051	(4,122,105,965)
Other liabilities account of customers		-	-
Trading liabilities		(25,050,606)	2,988,732,064
Other liabilities		808,342,146	2,031,032,493
		(532,587,262)	(3,676,479,814)
<b>Net cash flows from operating activities (A)</b>		<b>(817,048,846)</b>	<b>(3,836,043,614)</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(34,385,473)	(16,116,681)
Sale of property, plant & equipment		-	23,600
Purchase / sale of subsidiary		-	-
<b>Net cash flow from investing activities (B)</b>		<b>(34,385,473)</b>	<b>(16,093,081)</b>
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Received from issue of Investment capital and debt security		-	-
Received for redemption of Investment capital and debt security		-	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(265,518,693)	(309,342,166)
<b>Net cash flow from financing activities (C)</b>		<b>(265,518,693)</b>	<b>(309,342,166)</b>
<b>D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(1,116,953,013)</b>	<b>(4,161,478,861)</b>
<b>E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		<b>347,642,847</b>	<b>251,184,488</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>29,407,285,130</b>	<b>32,444,629,956</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)</b>		<b>28,637,974,964</b>	<b>28,534,335,582</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>			
Cash in hand (including foreign currencies)		1,342,105,466	1,936,882,321
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		11,133,092,896	12,305,189,334
Balance with other Banks and financial institutions		3,955,367,803	983,757,327
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)		12,207,150,000	13,307,150,000
Prize Bonds		258,800	1,356,600
		<b>28,637,974,964</b>	<b>28,534,335,582</b>
<b>Net Operating Cash Flows (NOCF) per Share</b>	38(a)	<b>(0.77)</b>	<b>(3.61)</b>
(Previous year's figure restated)			

For:   
Head of FAD

  
Managing Director

  
Chairman

  
Acting Company Secretary

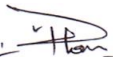
  
Director

**Standard Bank Limited & It's Subsidiaries**  
**Consolidated Statement of Changes in Shareholders' Equity**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

(Amount in Taka )

Particulars	Paid up Capital	Statutory Reserve	Non Controlling Interest	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2023	10,620,747,730	6,548,799,705	164,549	-	532,723,901	17,702,435,885
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
<b>Restated Balance</b>	<b>10,620,747,730</b>	<b>6,548,799,705</b>	<b>164,549</b>	<b>-</b>	<b>532,723,901</b>	<b>17,702,435,885</b>
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				-		-
Surplus/Deficit on revaluation of investment	-	-		-	-	-
Currency translation difference	-	-		-	(3,928,660)	(3,928,660)
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-		-
Adjustment of last year	-	-	-	-		-
Net profit for the period	-	-		-	145,936,485	145,936,485
Dividends (Cash & Bonus shares)	-	-		-	(265,518,693)	(265,518,693)
Non Controlling Interest			1,998		(1,998)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	48,394,916		-	(48,394,916)	-
<b>Balance as on 30.06.2023</b>	<b>10,620,747,730</b>	<b>6,597,194,621</b>	<b>166,547</b>	<b>-</b>	<b>360,816,117</b>	<b>17,578,925,016</b>
<b>Balance as on 30.06.2022</b>	<b>10,311,405,570</b>	<b>6,331,901,778</b>	<b>160,802</b>	<b>-</b>	<b>455,787,014</b>	<b>17,099,255,165</b>

for:   
Head of FAD

  
Managing Director

  
Acting Company Secretary

  
Director

  
Chairman

**Standard Bank Limited**  
**Balance Sheet-Solo Basis**  
**As at 30 June 2023**

(Un audited & Provisional)

Particulars	Amount in Taka	
	30.06.2023	31.12.2022
<b>PROPERTY &amp; ASSETS</b>		
<b>CASH</b>	<b>12,475,198,361</b>	<b>15,616,997,230</b>
Cash in Hand (including foreign currencies)	1,342,105,466	2,170,463,586
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	11,133,092,896	13,446,533,643
<b>BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>	<b>3,562,303,111</b>	<b>751,149,224</b>
In Bangladesh	3,025,145,626	158,399,109
Outside Bangladesh	537,157,486	592,750,115
<b>PLACEMENT WITH BANKS &amp; FINANCIAL INSTITUTIONS</b>	-	-
<b>INVESTMENTS IN SHARES &amp; SECURITIES</b>	<b>22,572,440,031</b>	<b>23,209,011,571</b>
Government	12,207,408,800	12,708,012,400
Others	10,365,031,231	10,500,999,171
<b>INVESTMENTS</b>	<b>180,856,692,776</b>	<b>174,343,907,698</b>
General investments etc.	174,515,882,171	171,329,015,657
Bills Purchased and Discounted	6,340,810,604	3,014,892,041
<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE &amp; FIXTURES</b>	<b>3,453,163,604</b>	<b>3,422,735,334</b>
<b>OTHER ASSETS</b>	<b>15,185,049,992</b>	<b>14,400,358,273</b>
<b>NON-BANKING ASSETS</b>	-	-
<b>TOTAL ASSETS</b>	<b>238,104,847,876</b>	<b>231,744,159,331</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>LIABILITIES</b>		
<b>PLACEMENT FROM BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>DEPOSITS AND OTHER ACCOUNTS</b>	<b>176,800,106,686</b>	<b>170,795,114,461</b>
Al-Wadeeah Deposits & Other Deposits	24,417,627,169	24,081,564,289
Bills Payable	4,832,513,864	2,239,909,678
Mudaraba Savings Deposits	18,420,061,043	18,676,722,387
Mudaraba Short Term Deposits	14,153,445,772	15,029,418,754
Mudaraba Term Deposits	101,942,674,691	95,797,850,856
Mudaraba Deposit Schemes	13,033,784,147	14,969,648,497
<b>OTHER LIABILITES</b>	<b>23,308,710,387</b>	<b>22,773,460,386</b>
<b>TOTAL LIABILITIES</b>	<b>220,549,840,314</b>	<b>214,034,648,694</b>
<b>CAPITAL / SHAREHOLDERS' EQUITY</b>		
Paid-up Capital	10,620,747,730	10,620,747,730
Statutory Reserve	6,597,194,621	6,548,799,705
General Reserve	-	-
Revaluation Reserve on Investment	-	-
Surplus in Profit and Loss Account/ Retained earnings	337,065,211	539,963,203
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>17,555,007,562</b>	<b>17,709,510,638</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>238,104,847,876</b>	<b>231,744,159,331</b>
<b>Net Asset Value (NAV) per share (Previous year's figure restated)</b>	<b>16.53</b>	<b>16.67</b>

**Standard Bank Limited**  
**Balance Sheet-Solo Basis**  
**As at 30 June 2023**

(Un audited & Provisional)

Particulars	Notes	Amount in Taka	
		30.06.2023	31.12.2022

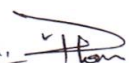
**OFF-BALANCE SHEET ITEMS**

**CONTINGENT LIABILITIES**


Acceptances and Endorsements	17.1	15,444,872,559	16,624,419,970
Letters of Guarantee	17.2	16,298,986,887	15,757,510,742
Irrevocable Letters of Credit	17.3	15,127,776,632	11,325,437,450
Bills for Collection	17.4	7,027,213,616	5,645,196,255
Other Contingent Liabilities	17.5	-	-
<b>TOTAL:</b>		<b><u>53,898,849,694</u></b>	<b><u>49,352,564,418</u></b>

**OTHER COMMITMENTS:**

Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>TOTAL OFF - BALANCE SHEET ITEMS</b>		<b><u>53,898,849,694</u></b>	<b><u>49,352,564,418</u></b>

for:   
 Head of FAD

  
 Managing Director

  
 Chairman

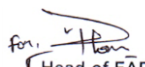
  
 Acting Company Secretary

  
 Director

**Standard Bank Limited**  
**Profit and Loss Account-Solo Basis**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

Particulars	Notes	Amount in Taka			
		January to June,2023	January to June,2022	April to June,2023	April to June,2022
Profit on Investment	18	6,074,813,205	5,857,791,111	3,082,386,360	2,983,741,595
Less: Profit paid on Deposits & Borrowings etc.	19	4,640,441,576	4,245,766,032	2,410,488,139	2,155,945,012
<b>Net Profit on Investments</b>		<b>1,434,371,629</b>	<b>1,612,025,079</b>	<b>671,898,221</b>	<b>827,796,582</b>
Income from investments in shares & securities	20	474,410,917	455,916,859	247,409,946	208,830,772
Commission, Exchange Earnings & Brokerage	21	678,445,265	593,517,900	422,851,943	331,481,968
Other Operating Income	22	146,780,518	130,705,332	87,922,677	72,993,374
		1,299,636,700	1,180,140,091	758,184,566	613,306,114
<b>TOTAL OPERATING INCOME ( A )</b>		<b>2,734,008,329</b>	<b>2,792,165,170</b>	<b>1,430,082,787</b>	<b>1,441,102,697</b>
Salary & Allowances	23	1,562,941,684	1,556,847,908	731,001,367	794,774,138
Rent, Taxes, Insurance, Electricity etc.	24	307,697,183	303,217,787	159,545,528	156,842,014
Legal Expenses	25	4,497,671	8,104,166	2,595,189	5,201,564
Postage, Stamp, Telecommunication etc.	26	7,013,656	8,155,045	3,345,641	4,023,313
Stationery, Printing, Advertisement etc.	27	26,918,115	29,313,294	16,770,742	18,155,405
Managing Director's salary & fees	28	6,084,678	9,150,000	4,379,032	4,575,000
Directors' Fee & Other benefits	29	1,361,563	1,573,762	758,654	1,551,762
Shariah Supervisory Committee's Fees & Expenses	29.2	270,675	35,200	133,242	-
Audit Fees	30	-	-	-	-
Charges on Investment losses	31	45,000,000	30,000,000	22,500,000	15,000,000
Depreciation and Repair of Bank's Assets	32	142,048,876	159,790,356	83,124,077	82,244,432
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33	195,845,873	167,782,253	93,695,934	91,651,803
<b>TOTAL OPERATING EXPENSES ( B )</b>		<b>2,299,679,973</b>	<b>2,273,969,770</b>	<b>1,117,849,407</b>	<b>1,174,019,432</b>
<b>Profit / (Loss) Before Provision ( C ) = ( A - B )</b>		<b>434,328,356</b>	<b>518,195,400</b>	<b>251,111,335</b>	<b>267,083,265</b>
<b>Provision for Investments</b>	34				
Specific Provision for Classified Investments		192,353,776	220,497,525	183,832,387	269,170,999
General Provision for Unclassified Investments		-	-	-	(48,673,473)
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	(45,093,978)
Provision for diminution in value of investments		-	-	-	-
Other Provision		-	-	-	-
<b>Total Provision ( D )</b>		<b>192,353,776</b>	<b>220,497,525</b>	<b>183,832,387</b>	<b>175,403,548</b>
<b>Total Profit / (Loss) before Taxes (E)=( C - D )</b>		<b>241,974,580</b>	<b>297,697,875</b>	<b>67,278,948</b>	<b>91,679,717</b>
<b>Provision for Taxation</b>		<b>130,958,963</b>	<b>176,881,702</b>	<b>88,692,559</b>	<b>72,212,405</b>
Current Tax	12.1	202,500,880	245,881,031	142,577,743	122,856,782
Deferred Tax	9.6	(71,541,917)	(68,999,330)	(53,885,184)	(50,644,377)
<b>Net Profit / (Loss) after Taxation :</b>		<b>111,015,618</b>	<b>120,816,173</b>	<b>(21,413,611)</b>	<b>19,467,312</b>
<b>Appropriations :</b>					
Statutory Reserve		48,394,916	59,539,575	13,455,790	18,335,943
General reserve		-	-	-	-
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Dividend		-	-	-	-
<b>Retained Earnings carried forward</b>		<b>62,620,702</b>	<b>61,276,598</b>	<b>(34,869,400)</b>	<b>1,131,369</b>
<b>Earning Per Share (EPS):</b>	36	<b>0.10</b>	<b>0.11</b>	<b>(0.02)</b>	<b>0.02</b>
(Previous year's figure restated)					

for:   
Head of FAD

  
Acting Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

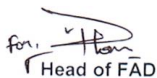


**Standard Bank Limited**  
**Cash Flow Statement**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

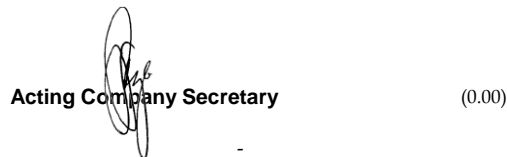
Particulars	Notes	Amount in Taka	
		January to June, 2023	January to June, 2022
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit receipts in Cash		6,017,082,893	5,638,613,549
Profit payments in Cash		(4,517,825,794)	(3,937,302,110)
Dividend receipts		1,875,000	9,079,196
Fee and commission receipts in Cash		330,802,418	342,333,412
Recoveries on Investment previously written off		7,102,497	978,484
Cash Payments to employees		(1,569,026,362)	(1,565,997,908)
Cash Payments to suppliers		(26,918,115)	(29,313,294)
Income taxes paid		(184,021,786)	(386,404,947)
Receipts from other operating activities		146,780,518	130,681,732
Payments for other operating activities		(564,596,440)	(475,791,162)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	37	<b>(358,745,170)</b>	<b>(273,123,049)</b>
<b>Increase / (Decrease) in operating assets and liabilities</b>			
Statutory deposits		-	-
Purchase of trading securities		135,967,940	130,587,260
Investment to other banks		-	-
Investments to customers		(6,512,785,078)	(8,272,987,518)
Other assets		(455,818,296)	(560,358,335)
Deposits from other banks		(3,571,554,771)	4,170,000,000
Deposits from customers		9,576,546,996	(4,119,601,899)
Other liabilities account of customers		-	-
Trading liabilities		(25,050,606)	2,988,732,064
Other liabilities		328,494,519	1,909,228,596
		<b>(524,199,295)</b>	<b>(3,754,399,832)</b>
<b>Net cash flow from operating activities (A)</b>		<b>(882,944,465)</b>	<b>(4,027,522,881)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(30,428,270)	(13,714,934)
Sale of property, plant & equipment		-	23,600
Purchase / sale of subsidiary		-	-
<b>Net cash flow from investing activities (B)</b>		<b>(30,428,270)</b>	<b>(13,691,334)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Received from issue of Investment capital and debt security		-	-
Payments for redemption of Investment capital and debt security		-	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(265,518,693)	(309,342,167)
<b>Net Cash flow from financing activities (C)</b>		<b>(265,518,693)</b>	<b>(309,342,167)</b>
<b>D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(1,178,891,429)</b>	<b>(4,350,556,382)</b>
<b>E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		347,642,847	251,184,488
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		29,076,158,854	32,136,271,815
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)</b>		<b>28,244,910,272</b>	<b>28,036,899,921</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>			
Cash in hand (including foreign currencies)		1,342,105,466	1,745,166,358
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		11,133,092,896	12,305,189,334
Balance with other Banks and financial institutions		3,562,303,111	678,037,629
Money at Call and Short Notice		-	-
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)		12,207,150,000	13,307,150,000
Prize Bonds		258,800	1,356,600
		<b>28,244,910,272</b>	<b>28,036,899,921</b>
<b>Net Operating Cash Flows (NOCF) per Share</b>	38	<b>(0.83)</b>	<b>(3.79)</b>

(Previous year's figure restated)

for:   
 Head of F&D

  
 Managing Director & CEO

  
 Chairman

  
 Acting Company Secretary (0.00)

  
 Director

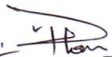
**Standard Bank Limited**  
**Statement of Changes in Shareholders' Equity**  
**for the quarter ended 30 June 2023**

(Un audited & Provisional)

(Amount in Taka )

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,620,747,730	6,548,799,705	-	-	539,963,203	17,709,510,638
Changes in accounting policy	-	-	-	-	-	-
<b>Restated Balance</b>	<b>10,620,747,730</b>	<b>6,548,799,705</b>	-	-	<b>539,963,203</b>	<b>17,709,510,638</b>
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	111,015,618	111,015,618
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	-	-	-	-	(265,518,693)	(265,518,693)
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	48,394,916	-	-	(48,394,916)	-
<b>Balance as on 30.06.2023</b>	<b>10,620,747,730</b>	<b>6,597,194,621</b>	-	-	<b>337,065,211</b>	<b>17,555,007,562</b>
<b>Balance as on 30.06.2022</b>	<b>10,311,405,570</b>	<b>6,331,901,778</b>	-	-	<b>343,608,619</b>	<b>16,986,915,967</b>

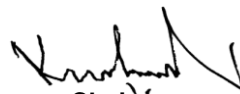
These financial statements should be read in conjunction with annexed notes

for:   
 Head of FAD

  
 Acting Company Secretary

  
 Managing Director

  
 Director

  
 Chairman

# Standard Bank Limited

## Notes to the Financial Statements (Provisional & Un-audited) for the 1st quarter ended on 31st March 2023

### 1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3<sup>rd</sup> June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

The bank has been operating as full fledged Islamic shariah Based Banking with effect from 1st January, 2021

#### Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

#### 1.1 Subsidiary Companies

##### 1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

##### 1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15<sup>th</sup> February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange Company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

##### 1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27<sup>th</sup> October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1<sup>st</sup> February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

#### Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 31st March 2023 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

#### 2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of Standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital Management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 30th June 2023.

#### 2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

### 2.3 Reporting Period

These financial statements cover from January 01 to March 31, 2023.

### 2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

### 2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

### 2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

### 2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

### 2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

### 2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

### 2.11 Composition of Shareholders' equity

#### Solo

Paic (1,005,990,788 ordinary shares @Taka 10.00 each)  
Statutory Reserve  
General Reserve  
Revaluation Reserve on Investment  
Surplus in Profit and Loss Account/ Retained earnings  
Minority Interest

	30.06.2023	31.12.2022
	10,620,747,730	10,620,747,730
	6,597,194,621	6,548,799,705
	-	-
	-	-
	337,065,211	539,963,203
	-	-
	<b>17,555,007,562</b>	<b>17,709,510,638</b>

#### Consolidated

Paic (1,005,990,788 ordinary shares @Taka 10.00 each)  
Statutory Reserve  
General Reserve  
Revaluation Reserve on Investment  
Surplus in Profit and Loss Account / Retained earnings  
Minority Interest

	10,620,747,730	10,620,747,730
	6,597,194,621	6,548,799,705
	-	-
	-	-
	360,816,117	532,723,901
	166,547	164,549
	<b>17,578,925,016</b>	<b>17,702,435,885</b>

### 2.12 Net Assets Value Per Share (NAV)

#### Solo

Total Shareholders' Equity  
Number of Ordinary Share  
Net Asset Value (NAV) per share

	17,555,007,562	17,709,510,638
	1,062,074,773	1,062,074,773
	<b>16.53</b>	<b>16.67</b>

#### Consolidated

Total Shareholders' Equity  
Number of Ordinary Share  
Net Asset Value (NAV) per share

	17,578,925,016	17,702,435,885
	1,062,074,773	1,062,074,773
	<b>16.55</b>	<b>16.67</b>

### 2.13 Earning Per Share (EPS)

#### Solo

Net profit after tax  
Number of Ordinary Share  
Earning Per Share \*

	30.06.2023	30.06.2022
	111,015,618	120,816,173
	1,062,074,773	1,062,074,773
	<b>0.10</b>	<b>0.11</b>

#### Consolidated

Net profit after tax  
Number of Ordinary Share  
Earning Per Share \*

	145,936,485	154,193,298
	1,062,074,773	1,062,074,773
	<b>0.14</b>	<b>0.15</b>

\* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

**2.14 Net Operating Cash Flows (NOCF) per Share**

**Solo**

Net cash flow from operating activities	(882,944,465)	(4,027,522,881)
Number of Ordinary Share	1,062,074,773	1,062,074,773
Net Operating Cash Flows (NOCF) per Share	<u>(0.83)</u>	<u>(3.79)</u>

**Consolidated**

Net cash flow from operating activities	(817,048,846)	(3,836,043,614)
Number of Ordinary Share	1,062,074,773	1,062,074,773
Net Operating Cash Flows (NOCF) per Share	<u>(0.77)</u>	<u>(3.61)</u>

\*\*NOCFPS has significantly increased due to increase deposit .

**2.15 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities as on 30.06.2022:**

	<b>Solo</b>	<b>Consolidated</b>
Net profit after taxation	111,015,618	145,936,485
Provision for taxation	130,958,963	148,021,097
Provision for Loans & Off BS Exposure	192,353,776	214,378,179
Changes in profit and others receivable	(1,341,478,874)	(1,352,949,901)
Changes in accrual profit expense	122,615,782	122,615,782
Depreciation & Amortization of Fixed Assets	85,612,056	88,971,298
Advance Income taxes paid	(184,021,786)	(184,021,786)
<b>Cash Flows from Operating Activities before changes In operating assets/liabilities</b>	<b>(882,944,465)</b>	<b>(817,048,846)</b>
	<b>(0)</b>	<b>(0)</b>

		Amount in Taka	
		30.06.2023	31.12.2022
<b>3. CASH</b>			
<b>3.1 Cash in hand</b>			
In local Currency		1,303,732,037	2,152,334,016
In Foreign Currency		38,373,429	18,129,571
	Total	<u>1,342,105,466</u>	<u>2,170,463,586</u>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
In local Currency		9,320,215,940	13,175,839,364
In Foreign Currency		1,775,659,376	76,653,623
		11,095,875,316	13,252,492,987
Sonali Bank as agent of Bangladesh Bank Local currency		37,217,580	194,040,656
	Total	<u>11,133,092,896</u>	<u>13,446,533,643</u>
	Total	<u>12,475,198,361</u>	<u>15,616,997,230</u>
<b>3(a) Consolidated cash</b>			
<b>i. Cash in hand</b>			
Standard Bank Limited		1,342,105,466	2,170,463,586
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	139,400,099
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>1,342,105,466</u>	<u>2,309,863,685</u>
<b>ii. Balance with Bangladesh Bank and its agent bank(s)</b>			
Standard Bank Limited		11,133,092,896	13,446,533,643
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
SBL Securities Ltd.		-	-
		<u>11,133,092,896</u>	<u>13,446,533,643</u>
		<u>12,475,198,361</u>	<u>15,756,397,329</u>
<b>4. Balance with other Banks and financial institutions</b>			
In Bangladesh ( note 4.1)		3,025,145,626	158,399,109
Outside Bangladesh ( note 4.2)		537,157,486	592,750,115
		<u>3,562,303,111</u>	<u>751,149,224</u>
<b>4.1 In Bangladesh</b>			
<b>Al-wadeeah Current deposits</b>			
Agrani Bank Limited		102,371	101,376
Basic Bank Limited		1,843	1,843
BRAC Bank Ltd.		341,184	341,184
Eastern Bank Limited		1,253	1,253
Islami Bank bd Limited		55,410	54,841
Janata Bank Limited		34,017	44,660
Premier Bank Ltd		3,200	1,600
Pubali Bank Ltd.		-	-
Sonali Bank Limited		6,212,289	45,294,882
Standard Chartered Bank		17,178,530	2,641,350
ATM Settlement Account		56,044	-
Visa Credit Crd Nostro Ac(Payable To Id)		-	-
Trust Bank Ltd.		930,063	4,754,760
<b>Mudaraba Short Term Deposit (MSND)</b>			
Exim Bank Ltd		3,000,058,390	58,620
The City Bank Limited		100,000	100,000
Jamuna Bank Ltd		-	575
Agrani Bank Limited		2,165	100,002,165
		<u>3,025,145,626</u>	<u>153,399,109</u>

<b>Savings Deposit</b>	-	-
<b>Fixed Deposits</b>		
Hajj Finance Company Ltd.	-	5,000,000
	-	<b>5,000,000</b>
	<b>3,025,145,626</b>	<b>158,399,109</b>
<b>4.2 Outside Bangladesh</b>		
<b>In Current account</b>		
<b>Profit Bearing</b>		
Habib American Bank Ltd. New York	3,622,058	17,421,936
Mashreq Bank Psc, New York	27,260,556	12,863,697
<b>Non Profit Bearing</b>		
Standard Chartered Bank, New York	-	-
AXIS Bank Limited, Mumbai, India	42,180,522	4,676,507
ICICI Bank Ltd., Mumbai, India	91,260,434	13,686,154
A.B. Bank LTD. MUMBAI	6,835,637	7,887,467
Standard Chartered Bank Ltd., Mumbai, India	0.0	0.0
Standard Chartered Bank Ltd., Frankfurt	7,948,830	281,847,131
Standard Chartered Bank Ltd., Tokyo	41,819,176	14,158,477
ICICI Bank Ltd., Hongkong	3,562,117	3,284,994
Nepal Bangladesh Bank Ltd, Kathmundu	17,926,205	17,995,428
Bhutan National Bank, Bhutan	(0)	109,545
Commerz Bank, Frankfurt	5,275,752	11,959,040
Habib Metropolitan Bank Ltd. Karachi, Pakistan	56,463,237	462,603
Mashreq Bank ,London	2,262,004	0
Bank Aljaria, KSA	11,358,355	18,354,009
Bank Aljaria, KSA, USD	6,259,169	9,162,657
Commerzbank, Frankfurt(GBP)	2,047,391	1,891,787
SCB, LONDON (GBP)	32,183,076	23,314,437
Hsbc Mumbai India	87,280,119	4,167,024
Westpac Banking Corporation ,Sydney, AUD	-	-
Alawwal Bank ,KSA, SAR (Saudi Hollandi Bank KSA)	-	-
Sonali Bank (UK) Ltd	4,206,626	5,145,724
<b>Total Nostro Accounts</b>	<b>449,751,262</b>	<b>448,388,617</b>
<b>FDR</b>		
Standard Chartered Bank Ltd., Mumbai, India	7,352,100	7,352,100
<b>Others</b>		
Habib American Bank Ltd, New York (OBU)	80,054,124	137,009,398
<b>Total Outside Bangladesh</b>	<b>537,157,486</b>	<b>592,750,115</b>
<b>Total</b>	<b>3,562,303,111</b>	<b>751,149,224</b>
<b>( Annexure-A for details)</b>		
<b>4(a) Consolidated Balance with other banks and financial institutions In Bangladesh</b>		
Standard Bank Limited ( <b>note-4.1</b> )	3,025,145,626	158,399,109
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.		
SBL Capital Mgt. Ltd.	7,024,704	13,572,888
SBL Securities Ltd.	77,160,690	62,671,858
	<b>3,109,331,020</b>	<b>234,643,855</b>
<b>Outside Bangladesh</b>		
Standard Bank Limited ( <b>note-4.2</b> )	537,157,486	592,750,115
Standard Exchange Co.(UK) Ltd.	6,531,216	3,853,503
Standard Express(USA) Ltd.	302,348,081	111,627,927
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>846,036,783</b>	<b>708,231,546</b>
	<b>3,955,367,803</b>	<b>942,875,401</b>
<b>5. Placement with Banks &amp; Financial Institutions</b>		
<b>Banking Company</b>		
	-	-
	-	-

<b>Non-Banking Financial Institutions</b>		
	-	-
<b>Short Notice Money</b>		
	-	-
	-	-
<b>Total</b>	-	-
<b>6. Investments</b>		
Government securities	12,207,408,800	12,708,012,400
Others Investment	10,365,031,231	10,500,999,171
	<b>22,572,440,031</b>	<b>23,209,011,571</b>
	-	-
<b>a) Government securities</b>		
<b>Treasury Bill</b>		
14 days Treasury Bills		
91 days Treasury Bills	-	-
182 days Treasury Bills	-	-
364 days Treasury Bills	-	-
<b>Total Treasury Bill</b>	-	-
<b>Government Bond &amp; Sukuk</b>		
SUKUK	10,307,150,000	10,307,150,000
BGIIB	1,900,000,000	2,400,000,000
<b>Total Government Bond</b>	<b>12,207,150,000</b>	<b>12,707,150,000</b>
Prize bonds	258,800	862,400
<b>Total Prize bonds</b>	<b>258,800</b>	<b>862,400</b>
<b>Government Islamic Bond</b>		
1 years bonds	-	-
2 years bonds	-	-
<b>Total Government Islamic Bond</b>	-	-
<b>Total Government Securities</b>	<b>12,207,408,800</b>	<b>12,708,012,400</b>
	-	-
<b>b) Other Investments</b>		
Quoted Shares	151,445,015	151,331,235
Unquoted Shares	5,418,586,803	5,407,168,523
Subordinated Bonds	4,794,999,412	4,942,499,412
<b>Total Others Investment</b>	<b>10,365,031,231</b>	<b>10,500,999,171</b>
<b>6.1 Government Securities classified as per Bangladesh Bank Circular:</b>		
Held for trading (HFT)	-	-
Held to maturity (HTM)	12,207,150,000	12,707,150,000
Other Securities (Prize Bond)	258,800	862,400
	<b>12,207,408,800</b>	<b>12,708,012,400</b>
	-	-
<b>6.2 Other Investments :</b>		
<b>a) Quoted Shares</b>		
First Bangladesh Fixed Income Fund	146,779,000	146,779,000
Bangladesh Steel Re-Rolling Mills Ltd	2,493,010	2,493,010
The ACME Laboratories Limited	-	-
Sonali Life Insurance Company	23,070	23,070
Runner Automobile Limited	676,745	676,745
Robi Axiata Limited	811,880	811,880
Union Insurance Ltd.	11,430	11,430
Islami Commercial Insurance	87,980	87,980
Meghna Insurance Ltd.	40,020	40,020
Bd Paints Ltd.	160,500	160,500
Achia Sea Foods Limited	247,600	247,600
Trust Islami Life Ins. Ltd.	65,750	



Al Madiana Pharmaceuticals Ltd.	48,030	
<b>Total Quoted Shares</b>	<b>151,445,015</b>	<b>151,331,235</b>
<b>b) Unquoted Shares</b>		
Central Depository Bangladesh Limited (CDBL)	156,548,164	156,548,164
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000
SWIFT	3,003,185	3,003,185
Standard Exchange Co.(UK) Ltd.	40,590,090	36,171,810
Standard Express(USA) Ltd.	165,850,000	156,550,000
SBL Capital Mgt. Ltd.	1,499,940,000	1,499,940,000
SBL Securities Ltd.	799,940,000	799,940,000
SBL Capital Mgt. Ltd.(Investment)	2,715,215,364	2,717,515,364
<b>Total Unquoted Shares</b>	<b>5,418,586,803</b>	<b>5,407,168,523</b>
<b>c) Subordinated Bond</b>		
Zero Coupon Bond	99,999,412	99,999,412
Beximco Green-Sukuk Al Istisna'A	10,000,000	10,000,000
Investment In Perpetual Bond	4,500,000,000	4,500,000,000
Jamuna Bank Ltd 2Nd Subordinate Bond	100,000,000	200,000,000
MTBL 3rd Subordinated Bond	30,000,000	60,000,000
The City Bank 2 <sup>nd</sup> Subordinated Bond	35,000,000	52,500,000
Golden Harvest Agro Industries Ltd.	20,000,000	20,000,000
<b>Total Subordinated Bond</b>	<b>4,794,999,412</b>	<b>4,942,499,412</b>
<b>Total Other Investments</b>	<b>10,365,031,231</b>	<b>10,500,999,171</b>
( Annexure-E may kindly be seen for details)		
<b>6(a) Consolidated Investments</b>		
<b>Government</b>		
Standard Bank Limited	12,207,408,800	12,708,012,400
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>12,207,408,800</b>	<b>12,708,012,400</b>
<b>Others</b>		
Standard Bank Limited	10,365,031,231	10,500,999,171
Standard Capital Mgt. Ltd (Share Capital & Investment to SCML)	(4,215,155,364)	(4,217,455,364)
Standard Exchange Co.(UK) Ltd.	(40,590,090)	(36,171,810)
Standard Express(USA) Ltd.	(165,850,000)	(156,550,000)
SBL Capital Mgt. Ltd.	1,791,092,094	1,781,866,143
SBL Securities Ltd.	508,201,946	521,179,013
SBL Securities Ltd. (Share Capital to SSL)	(799,940,000)	(799,940,000)
	<b>7,442,789,817</b>	<b>7,593,927,153</b>
	<b>19,650,198,617</b>	<b>20,301,939,553</b>
	-	-
<b>7. Investments</b>		
<b>As per classification into the following broad categories:</b>		
<b>i) General Investments</b>		
<b>Inside Bangladesh</b>		
Bai - Murabaha	17,709,428,890	19,555,325,779
Bai - Muajjal	70,849,458,979	68,215,944,542
Bai - Salam	716,734,281	478,254,160
HPSM	80,856,119,992	79,033,295,689
Quard - e - Hasan with Service Charge	3,641,072,308	3,328,849,745
Islamic Credit Card	743,067,722	717,345,742
	<b>174,515,882,171</b>	<b>171,329,015,657</b>
<b>Outside Bangladesh</b>	-	-
	<b>174,515,882,171</b>	<b>171,329,015,657</b>
<b>ii) Bills purchased and discounted</b>		
<b>Payable inside Bangladesh</b>		
Inland bills purchased	997,706,612	601,773,417
<b>Payable outside Bangladesh</b>		
Foreign bills purchased and discounted	5,343,103,993	2,413,118,625
	<b>6,340,810,604</b>	<b>3,014,892,041</b>
	<b>180,856,692,776</b>	<b>174,343,907,698</b>

	-	-
<b>7.1 Classification of Investments</b>		
<b>Unclassified:</b>	<b>168,547,909,449</b>	<b>160,503,765,974</b>
Standard including staff Investments	164,965,035,295	159,661,597,868
Special Mention Account (SMA)	3,582,874,154	842,168,106
<b>Classified:</b>	<b>12,308,783,327</b>	<b>13,840,141,724</b>
Sub standard	813,084,160	1,033,155,122
Doubtful	1,751,511,543	1,602,734,611
Bad/Loss	9,744,187,624	11,204,251,991
	<b>180,856,692,776</b>	<b>174,343,907,698</b>
	-	-
<b>7.2 Bills purchased and discounted</b>		
Payable in Bangladesh	997,706,612	601,773,417
Payable outside Bangladesh	5,343,103,993	2,413,118,625
	<b>6,340,810,604</b>	<b>3,014,892,041</b>
<b>7(a) Consolidated Investments</b>		
Standard Bank Limited ( <b>note-7</b> )	174,515,882,171	171,329,015,657
Standard Bank Limited (Investment to SBSL)	(376,683,141)	(317,814,180)
Standard Bank Limited (Investment to SCML)	(400,000,000)	(400,000,000)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	4,220,651,599	4,056,064,856
SBL Securities Ltd.	512,487,149	446,264,214
	<b>178,472,337,779</b>	<b>175,113,530,547</b>
<b>Consolidated bills purchased and discounted</b>		
Standard Bank Limited ( <b>note-7</b> )	6,340,810,604	3,014,892,041
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>6,340,810,604</b>	<b>3,014,892,041</b>
	<b>184,813,148,383</b>	<b>178,128,422,588</b>
	-	-
<b>8. Fixed assets including premises, furniture and fixture</b>		
Land	2,373,245,825	2,373,245,825
Land and Building	502,047,431	495,535,566
Furniture & Fixture	946,693,138	890,159,228
Office Appliance	813,859,648	790,786,756
Computer	361,528,574	342,222,207
Right of Use Assets (ROUA) as per IFRS-16	274,244,824	274,244,824
Bank's Vehicle	146,191,091	143,290,418
<b>Total cost</b>	<b>5,417,810,532</b>	<b>5,309,484,825</b>
<b>Intangible Assets</b>		
Software	191,298,407	183,583,788
<b>Total cost</b>	<b>5,609,108,939</b>	<b>5,493,068,613</b>
<b>Less: Accumulated Depreciation</b>	2,155,945,334	2,070,333,278
<b>Net</b>	<b>3,453,163,604</b>	<b>3,422,735,334</b>
(See Annexure-B for details)	-	-
<b>8(a) Consolidated fixed assets including premises, furniture and fixture</b>		
Standard Bank Limited ( <b>note-8</b> )	3,453,163,604	3,422,735,334
Standard Exchange Co.(UK) Ltd.	944,937	987,852
Standard Express(USA) Ltd.	2,400,224	2,936,979
SBL Capital Mgt. Ltd.	2,477,018	2,401,878
SBL Securities Ltd.	5,424,862	963,129
	<b>3,464,410,646</b>	<b>3,430,025,172</b>
<b>9. Other assets</b>		
Stock of Stationery	27,351,958	25,809,941
Stamps in hand	8,241,001	5,165,272
Suspenses A/c ( <b>note-9.1</b> )	614,629,034	268,957,274
Advance Deposit	3,851,570	3,865,393

Branch adjustments accounts ( <b>note-9.5</b> )	-	-
Sundry Assets ( <b>note-9.2</b> )	14,530,976,429	14,096,560,394
	<b>15,185,049,992</b>	<b>14,400,358,273</b>
<b>9.1 Suspense Accounts</b>		
Sundry Debtors	14,562,460	11,652,691
Advance Against TA/DA	1,775,350	989,400
Advance Against Proposed Branch	12,163,000	17,098,000
Advance Against Legal Expenses	12,285,532	11,249,999
Encashment-PSP/BSP/WEDB	132,374,478	83,216,905
Advance on against IPO	5,000,000	-
Advance Against Training & Seminars	314,000	60,000
Advance on against board meeting	720,000	250,000
Mobile Banking	26,008	26,958
Cash Remittance	435,358,206	144,413,321
	<b>614,629,034</b>	<b>268,957,274</b>
<b>9.2 Sundry Assets</b>		
Advance Rent	129,327,579	164,106,178
Profit Receivable ( <b>note - 9.4</b> )	889,980,214	784,236,364
Prepaid expenses	53,000,928	12,919,533
Advance Tax ( <b>note-9.3</b> )	12,146,530,494	11,962,508,709
Deferred Tax -note-12.1(ii)	410,385,559	338,843,642
Protested Bill Account	28,737,128	28,737,128
Clearing Adjustment	(178,152,908)	(2,061,802)
BFTN adjustment	(3,581,824)	(190,809,149)
Working Progress, Building	825,198,491	724,797,545
Fx.Deal Receivable	-	-
Islamic Settlement Account	-	-
Dividend Receivable	94,995,280	127,429,410
Profit Waived	95,477,943	95,477,943
Excise duty adjustment on FDR	39,077,243	50,374,593
Demand Draft without advice	300	300
	<b>14,530,976,429</b>	<b>14,096,560,394</b>
<b>9.3 Advance Tax</b>		
Advance Corporate Tax	11,350,077,167	11,238,994,743
Advance Income Tax On L/C Commission	144,884,657	138,651,580
Advance Income Tax On Tr.Bill	185,958,478	185,958,478
Advance Income Tax On Share Dividend	258,035,602	232,486,176
Advance Tax On Vehicle	6,586,952	5,627,500
Advance Income Tax On Profit Balance With Other Banks	98,860,123	97,512,623
Advance Income Tax On Subordinated Bond	42,665,400	24,273,685
Advance Income Tax On BGIIB	4,499,800	2,164,804
Advance Tax On Sukuk	38,090,284	33,628,715
	<b>12,146,530,494</b>	<b>11,962,508,709</b>
<b>9.4 Profit Receivable</b>		
Profit Receivable on SME	68,291,750	37,145,691
Capital Gain Recivable From Sale Of Share	1,875,000.0	-
Profit Receivable on FDR & Sub-Bond	819,813,464	747,090,673
	<b>889,980,214</b>	<b>784,236,364</b>
<b>9.5 Branch Adjustment</b>		
Branch adjustments account represents outstanding inter branch and head office transactions originated but yet to be responded at the balance sheet date. The balance of unreconciled items has been adjusted reconciled subsequently .		
<b>9.6 Deferred Tax Assets:</b>		
Opening Balance	<b>338,843,642</b>	<b>253,585,621</b>
Additional made during the period	71,541,917	85,258,021
Adjustment during the period	-	-
<b>Closing Balance</b>	<b>410,385,559</b>	<b>338,843,642</b>
<b>Deferred tax liabilities/(Asset)</b>		
<b>Fixed Asset</b>		
Carrying amount	3,453,163,604	3,422,735,334
Tax base	3,523,252,381	3,443,620,722
Taxable Temporary Difference	<b>(70,088,777)</b>	<b>(20,885,388)</b>
<b>Provision for gratuity</b>		
Carrying amount	1,009,278,124	867,703,067

Tax base	-	-
Deductible Temporary Difference	(1,009,278,124)	(867,703,067)
<b>Provision for Rebate for good borrowers</b>		
Carrying amount	8,738,004	8,738,004
Tax base	-	-
Deductible Temporary Difference	(8,738,004)	(8,738,004)
<b>Lease Assets as per IFRS 16</b>		
Right of use Assets under lease	122,953,937	122,953,937
Lease Liabilities	129,210,522	129,210,522
Deductible Temporary Difference	(6,256,585)	(6,256,585)
<b>Total Taxable /(deductible) Temporary difference</b>	<b>(1,094,361,490)</b>	<b>(903,583,044)</b>
<b>Applicable tax rate</b>	<b>37.50%</b>	<b>37.50%</b>
<b>Deferred Tax Assets</b>	<b>(410,385,559)</b>	<b>(338,843,642)</b>
Opening balance	(338,843,642)	(253,585,621)
Deferred tax (income)/expenses	(71,541,917)	(85,258,021)
<b>9(a) Consolidated other assets</b>		
Standard Bank Limited (note-9)	15,185,049,992	14,400,358,273
Standard Exchange Co.(UK) Ltd.	13,348,998	12,391,377
Standard Express(USA) Ltd.	11,244,523	11,396,638
SBL Capital Mgt. Ltd.	602,323,229	573,985,811
SBL Securities Ltd.	379,615,957	367,423,649
	<b>16,191,582,699</b>	<b>15,365,555,748</b>
<b>10. Placement From Banks &amp; Financial Institutions</b>		
In Bangladesh ( note-10.1)	20,441,023,241	19,489,030,991
Outside Bangladesh	-	977,042,855
	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>10.1 In Bangladesh Placement</b>		
<b>Total</b>	-	-
<b>Other Borrowings</b>		
Re-Finance from B Bank	1,895,833	2,085,417
EDF from B Bank	5,084,654,939	4,510,402,773
Financial Stimulus Fund From B. Bank	1,841,109,063	1,295,680,710
Foreign Exchange Deal Payable	75	75
Borrowing from Outside Bangladesh (Standard Chartered Bank, New York)	348,181,190	1,429,862,017
Visa Credit Crd Nostro Ac(Payable To Id)	1,182,140	
Borrowing From Other Local Banks Fcy	614,000,000	201,000,000
Borrowing From Bangladesh Bank	1,500,000,000	1,000,000,000
SBL Subordinated Non-Convertible Bond	6,550,000,000	6,550,000,000
Sbl Mudaraba Perpetual Bond	4,500,000,000	4,500,000,000
<b>Total</b>	<b>20,441,023,241</b>	<b>19,489,030,991</b>
<b>Outside Bangladesh</b>		
FI Banks	-	977,042,855
	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>10.1.1 Subordinated Non-Convertible &amp; Mudaraba Perpetual Bond</b>		
<b>SBL 2nd Subordinated Non-Convertible Bond</b>		
Sonali Bank Limited	400,000,000	400,000,000
Janata Bank Limited	200,000,000	200,000,000
Pubali Bank Limited	200,000,000	200,000,000
Eastern Bank Limited	200,000,000	200,000,000
Agrani Bank Limited	200,000,000	200,000,000
Mercantile Bank Limited	140,000,000	140,000,000
Midland Bank Limited	80,000,000	80,000,000
Uttara Bank Limited	80,000,000	80,000,000
United Finance Limited	20,000,000	20,000,000
National Life Insurance Co. Ltd	80,000,000	80,000,000
	<b>1,600,000,000</b>	<b>1,600,000,000</b>
<b>SBL 3rd Subordinated Non-Convertible Bond</b>		
Agrani Bank Limited	1,000,000,000	1,000,000,000
National Life Insurance Co. Ltd	150,000,000	150,000,000
Shadharan Bima Corporation	100,000,000	100,000,000
Janata Bank Limited	500,000,000	500,000,000
Uttara Bank Limited	500,000,000	500,000,000

Mercantile Bank Limited	200,000,000	200,000,000
Dutch Bangla Bank Ltd	1,000,000,000	1,000,000,000
Sonali Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	500,000,000	500,000,000
	<b>4,950,000,000</b>	<b>4,950,000,000</b>
<b>SBL 1st Mudaraba Perpetual Bond</b>		
Social Islami Bank Ltd	1,500,000,000	1,500,000,000
Ai-Arafah Islami Bank Ltd	1,000,000,000	1,000,000,000
First Security Islami Bank Ltd	1,000,000,000	1,000,000,000
Union Bank Ltd	1,000,000,000	1,000,000,000
	<b>4,500,000,000</b>	<b>4,500,000,000</b>
<b>Total SBL Subordinated Non-Convertible Bond</b>	<b>11,050,000,000</b>	<b>11,050,000,000</b>
	-	-
<b>10.2 Security against borrowing from other banks, financial institutions and agents</b>		
Secured	-	-
Unsecured	20,441,023,241	20,466,073,846
	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>10(a) Consolidated Placement From Banks &amp; Financial Institutions</b>		
Standard Bank Limited (note-10)	20,441,023,241	20,466,073,846
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>20,441,023,241</b>	<b>20,466,073,846</b>
<b>11. Deposits and other deposits</b>		
Deposits from banks	8,770,000,000	12,341,554,771
Deposits from customers	168,030,106,686	158,453,559,690
	<b>176,800,106,686</b>	<b>170,795,114,461</b>
<b>11.1 Deposits' from banks</b>		
Current deposits and other deposits	-	-
Bills payable	-	-
Savings bank/Mudaraba Savings deposits	-	-
Short-term deposits	-	-
Fixed deposits/Mudaraba Fixed Deposits	8,770,000,000	12,341,554,771
	<b>8,770,000,000</b>	<b>12,341,554,771</b>
<b>11.3 Customer Deposits</b>		
<b>i) Al-wadeeah Current deposits and other Deposits</b>		
Al-wadeeah current deposits	11,135,620,287	11,101,509,527
Foreign Currency deposits	4,419,927,435	4,715,054,327
Sundry deposits	8,862,079,446	8,265,000,435
	<b>24,417,627,169</b>	<b>24,081,564,289</b>
<b>ii) Bills payable</b>		
Pay orders issued	4,810,102,489	2,217,498,303
Pay slips issued	600	600
Demand draft	22,410,775	22,410,775
	<b>4,832,513,864</b>	<b>2,239,909,678</b>
<b>iii) Savings bank Deposits/Mudaraba savings deposits</b>	<b>18,420,061,043</b>	<b>18,676,722,387</b>
<b>iv) Term Deposits/Fixed Deposits</b>		
Fixed deposits/Mudaraba Fixed Deposits (Excluding Bank Deposit)	93,172,674,691	83,456,296,085
Short term deposits	14,153,445,772	15,029,418,754
Deposits Under Schemes	13,033,784,147	14,969,648,497
	<b>120,359,904,610</b>	<b>113,455,363,336</b>
<b>Total</b>	<b>168,030,106,686</b>	<b>158,453,559,690</b>
	-	-
<b>11.4 Sundry deposits</b>		
Sundry creditors	402,037,555	1,806,021,968
Margin Deposit	4,942,076,270	3,020,626,629
Risk Fund	4,480,161	4,984,012

Service charge	26,027,081	6,815,375
Security Money	38,634,917	40,007,784
SBL Employees Provident Fund	7,763	7,568
SBL Employees W. Fund	26,669	1,026,669
Foreign Remittance Payable A/c	28,215,691	18,092,555
Profit payable on deposits	2,504,460,276	2,381,844,494
VAT, Excise Duty and Income Tax	651,275,378	977,506,005
Cash Incentive Payable	258,003,927	50
Central Fund (RMG Sector)	5,717,002	3,263,923
Others	1,116,755	4,803,402
	<b>8,862,079,446</b>	<b>8,265,000,435</b>

## 11.5 Payable on Demand and Time Deposits

### i. Demand Deposits

Current / Al-wadeeah current Deposits	11,135,620,287	11,101,509,527
Savings Deposits/Mudaraba Savings deposits (10%)	1,842,006,104	1,867,672,239
Foreign Currency Deposits (non profit bearing)	4,419,927,435	4,715,054,327
Sundry deposits	8,862,079,446	8,265,000,435
Bills payable	4,832,513,864	2,239,909,678
	<b>31,092,147,137</b>	<b>28,189,146,205</b>

### ii. Time Deposits

Savings deposits/Mudaraba savings deposits (90%)	16,578,054,939	16,809,050,148
Fixed deposits/Mudaraba Term Deposits	101,942,674,691	95,797,850,856
Short term deposits/Mudaraba short term deposits	14,153,445,772	15,029,418,754
Deposits under schemes	13,033,784,147	14,969,648,497
Foreign currency deposits (profit bearing)	-	-
	<b>145,707,959,549</b>	<b>142,605,968,256</b>
	<b>176,800,106,686</b>	<b>170,795,114,461</b>

## 11(a) Consolidated deposits and other deposits

### Current deposits and other deposits

Standard Bank Limited	24,417,627,169	24,081,564,289
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	4,316,905	7,964,068
SBL Securities Ltd.	-	-
	<b>24,421,944,074</b>	<b>24,089,528,357</b>

### Bills payable

Standard Bank Limited	4,832,513,864	2,239,909,678
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>4,832,513,864</b>	<b>2,239,909,678</b>

### Savings bank/Mudaraba savings deposits

Standard Bank Limited	18,420,061,043	18,676,722,387
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>18,420,061,043</b>	<b>18,676,722,387</b>

### Short Term Deposits

Standard Bank Limited	14,153,445,772	15,029,418,754
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>14,153,445,772</b>	<b>15,029,418,754</b>

### Term/Fixed deposits

Standard Bank Limited	101,942,674,691	95,797,850,856
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>101,942,674,691</b>	<b>95,797,850,856</b>

**Deposits under schemes**

Standard Bank Limited	13,033,784,147	14,969,648,497
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>13,033,784,147</b>	<b>14,969,648,497</b>
	<b>176,804,423,591</b>	<b>170,803,078,529</b>

**12. OTHER LIABILITIES**

Provision for Taxation ( <b>note-12.1</b> )	13,045,232,351	12,842,731,471
Deferred Tax (note-12.1(i))	-	-
Accrued Expenses	221,621,026	168,094,027
General Provision for Unclassified Investments ( <b>note-12.2</b> )	0.00	0.00
General Provision for SMA ( <b>note-12.2</b> )	-	-
Specific provision for Classified Investments ( <b>note-12.2</b> )	5,104,460,965	4,912,107,190
Provision for classified others Assets ( <b>note-12.7</b> )	266,677,221	226,551,290
Provision for decrease in value of investments ( <b>note-12.8</b> )	4,775,231	4,775,231
Provision for Off-Balance Sheet Items ( <b>note-12.4</b> )	-	-
Profit Suspense Account ( <b>note-12.5</b> )	2,977,277,986	2,618,193,009
Zakat Fund	24,351,741	24,351,741
Provision for Nostro A/c	42,575	42,575
Provision for Bonus ( <b>note-12.5</b> )	6,872,444	6,872,444
Provision for LFC	38,977,209	500,000
Provision For Depreciation	85,241,864	-
Provision for Start up Fund ( <b>note-12.14</b> )	27,684,123	27,684,123
Special General Provision-COVID-19 ( <b>note-12.3</b> )	540,869,890	540,869,890
Provision For Festival Bonus	(112,082,760)	-
Provision For Deposit Insurance Premium	9,419,407	-
Provision For Gratuity	35,000,000	-
Provision for Green Banking	20,500,000	20,500,000
Dividend Settlement A/C	25,830	25,830
Provision for Incentive of good borrower	8,738,004	8,738,004
Commission Payable Account	905,417	831,623
Payable to OBU	584,289,307	666,335,870
Provision for unforeseen losses	-	-
Profit receivable on Bai Murabaha/Bai Muajjal	-	-
Profit Receivable on overdue Investment	249,019,349	249,019,349
Exchange House	(5,170,685)	44,124,099
MFS Settlement Account	(3,004,817)	364,943
Islamic Settlement Account	370,547	370,547
Branch adjustments accounts	73,518,021	343,598,690
Swift Charge Payable A/C	16,577,480	14,118,648
Residual Amt. For Cust. Repay. (Mig)	11,721,028	11,721,028
Profit Reimbursement A/C Swc-I & S-Cc	(2,344,628)	(2,344,628)
Written-Off Investments Recovery A/C	7,102,497	1,556,484
Non Shariah Income	5,268,098	5,027,223
Compensation Suspense Account	19,990,479	-
Leased Liabilities as per IFRS-16	129,210,522	129,210,522
Bank To Bank Rtg's Fc Settlement (Usd)	(141,636,694)	(135,610,438)
Unclaimed Deposit Payable	391,478	-
Motivational Allowance Payable For Covid	-	-
Foreign Currency translation gains	56,817,881	43,099,601
<b>Total</b>	<b>23,308,710,387</b>	<b>22,773,460,386</b>

**12.1 Provision for Current Taxation**

Opening Balance	12,842,731,471	12,380,033,521
Addition during the period	202,500,880	462,697,949
	<b>13,045,232,351</b>	<b>12,842,731,471</b>
Adjustment during the period	-	-
<b>Closing Balance</b>	<b>13,045,232,351</b>	<b>12,842,731,471</b>

Provision for taxation has been made on accounting profit considering taxable allowances/disallowances as per Income Tax Ordinance 1984.

**Provision for current tax made during the year**

Income tax @ 37.50% on taxable profit (A)	199,790,884	632,723,422
Add: Income tax @ 20% on dividend income	375,000	6,287,564
Capital Gain on Share @ 10%	-	304,743
Capital Gain on sale of Fixed Assets (15%)	-	50,054
Capital Gain on Govt. securities (5%)	2,334,995.91	-

Add: Excess profit tax		
Tax on Salary Perquisite	-	14,205,347
Add: Settlement/ Adjustment for the period	-	-
Less: Tax adjustment against excess paid for the year-2020	-	-
Investments written off Benefits		190,873,180
<b>Estimated provision required as at 31 December, (i)</b>	<b>202,500,880</b>	<b>462,697,949</b>
	-	216,816,918

<b>Computation of taxable profit</b>		
<b>Profit before tax</b>	434,328,356	1,173,531,614
Less: Dividend income	1,875,000	31,437,821
Less: Capital Gain on share	-	3,047,427
Less: Capital Gain on sale of Fixed Assets	-	333,693
Less: Capital Gain on Govt. securities	46,699,918	-
Profit before tax (excluding dividend income and capital gain)	385,753,438	1,138,712,673
Add : Inadmissible expenditure	147,022,253	548,549,785
Less : Further allowable expenditure	-	-
<b>Estimated taxable profit for the year (A)</b>	<b>532,775,691</b>	<b>1,687,262,458</b>

<b>Consolidated Provision for current Taxation</b>		
Standard Bank Limited (note-11.3)	202,500,880	462,697,949
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	10,801,709	24,215,639
SBL Securities Ltd.	6,260,426	15,517,276
	<b>219,563,015</b>	<b>502,430,865</b>
	-	-

<b>12.1(a) Consolidated Provision for Taxation</b>		
Standard Bank Limited (note-12)	13,045,232,351	12,842,731,471
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
<b>SBL Capital Mgt. Ltd.</b>	416,258,152	405,456,443
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance		
<b>SBL Securities Ltd.</b>	91,793,609	85,533,183
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance	<b>13,553,284,112</b>	<b>13,333,721,097</b>

<b>12.1(i) Deferred Tax :</b>		
Opening Balance	-	-
Additional provision made during the period	-	-
	-	-
Adjustment during the period	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

<b>12.2 Provision for Investments</b>		
i) <b>The movement in general provision for unclassified Investments:</b>		
Provision held at the beginning of the year	0.00	1,254,427,705
Additional provision made for the period	-	20,588,436
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	1,275,016,141
<b>*Provision held at the end of the period</b>	<b>0.00</b>	<b>0.00</b>

\*The total amount of earlier maintained general provision for unclassified investments has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for unclassified Investment is nil.

ii) <b>The movement in general provision on Special Mention Account (SMA) Investments:</b>		
Provision held at the beginning of the year	-	27,154,361
Amount transferred to provision for bad & doubtful debts	-	-
Additional provision made for the period	-	3,517,078



Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022

-	30,671,439
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**\*Provision held at the end of the period**

-	-
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iii) **The movement in specific provision for bad and doubtful Investments:**

Provision held at the beginning of the Period  
Amount adjusted during the Period  
Amount written off during the Period  
Amount Transfer from General provision of Off-Balance Sheet & others as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022  
Amount Transfer from provision for unforeseen losses  
Amount of provision for the Period  
**Provision held at the end of the period**

4,912,107,190	4,758,062,019
-	-
-	508,995,147
-	617,690,602
-	20,172,604
192,353,776	25,177,112
<b>5,104,460,965</b>	<b>4,912,107,190</b>

**Total**

<b>5,104,460,965</b>	<b>4,912,107,190</b>
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**12.3 The movement in Special General Provision-COVID-19:**

Provision held at the beginning of the Period  
Amount Transfer from Compensation Suspense Account  
Additional provision for the period  
**Provision held at the end of the period**

540,869,890	337,437,526
-	54,950,353
-	148,482,011
<b>540,869,890</b>	<b>540,869,890</b>

**12.4 The movement in General provision for Off Balance Sheet Items:**

Provision held at the beginning of the Period  
Additional provision for the period  
Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022  
**Provision held at the end of the period**

-	296,539,036
-	-
-	296,539,036
-	-

\*The total amount of earlier maintained general provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for off-balance sheet items is nil.

**12.5 Profit Suspense Account**

Balance at the beginning of the Period  
Amount transferred to " Profit Suspense A/c" during the period +  
Amount recovered in " Profit Suspense A/c" during the period (-)  
Amount written off during the Period (-)  
**Balance at the end of the period**

2,618,193,009	2,618,193,009
359,084,977	-
-	-
-	-
<b>2,977,277,986</b>	<b>2,618,193,009</b>

**12.6 Provision for Bonus**

Balance at the beginning of the period  
Add: Additional provision for the period  
Less: Disbursement during the period

6,872,444	120,000,000
-	6,872,444
-	120,000,000
<b>6,872,444</b>	<b>6,872,444</b>

**12.7 Provision for other Assets**

**a) Provision against protested bill**

Balance at the beginning of the period  
Add: Addition during the period

28,737,128	28,737,128
-	-
<b>28,737,128</b>	<b>28,737,128</b>

**b) Provision against suspense**

Balance at the beginning of the period  
Less: Amount written off during the Period  
Add: Addition during the period

10,069,452	10,069,452
-	-
<b>10,069,452</b>	<b>10,069,452</b>

**c) Provision against Profit Waiver**

Balance at the beginning of the period  
Add: Addition during the period  
Less: Waived during the Period  
Less: Adjustment of excess provision

187,744,710	200,980,423
40,125,931	60,000,332
-	45,138,773
-	28,097,272
<b>227,870,641</b>	<b>187,744,710</b>

	<b>Total Provision for other Assets</b>	<b>266,677,221</b>	<b>226,551,290</b>
<b>12.7(a)</b>	<b>Consolidated Provision for Other Assets</b>		
	Standard Bank Limited ( <b>note-12.7</b> )	266,677,221	254,648,562
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	489,064	489,064
	Add: Addition during the period	-	-
		<b>267,166,285</b>	<b>255,137,626</b>
<b>12.8</b>	<b>Provision for decrease in value of Investments</b>		
	Balance at the beginning of the Period	4,775,231	4,775,231
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		<b>4,775,231</b>	<b>4,775,231</b>
<b>12.8(a)</b>	<b>Consolidated Provision for decrease in value of Investments</b>		
	Standard Bank Limited ( <b>note-12.8</b> )	4,775,231	4,775,231
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	465,104,994	457,138,564
	Add: Addition during the period	-	7,966,430
	SBL Securities Ltd.	83,276,382	76,471,194
	Add: Addition during the period	1,875,297	6,805,188
		<b>555,031,904</b>	<b>553,156,607</b>
<b>12.9</b>	<b>Provision for impairment of client margin Investments</b>		
	Balance at the beginning of the period	-	-
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		-	-
<b>12.9(a)</b>	<b>Consolidated Provision for impairment of client margin Investments</b>		
	Standard Bank Limited ( <b>note-12.9</b> )	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	407,249,938	375,453,762
	Add: Addition during the period	15,174,235	31,796,177
	SBL Securities Ltd.	18,724,513	11,990,604
	Add: Addition during the period	4,974,871	6,733,909
		<b>446,123,557</b>	<b>425,974,451</b>
<b>12.10</b>	<b>Foreign Currency translation gains/loss against investment</b>		
	<b>Standard Exchange Co.(UK) Ltd.</b>	<b>6,972,281</b>	<b>2,554,001</b>
	Beginning of the Period	2,554,001	461,021
	Addition during the period	-	-
	Adjustment during the period	(4,418,280)	(2,092,980)
	<b>Standard Express(USA) Ltd.</b>	<b>49,845,600</b>	<b>40,545,600</b>
	Beginning of the Period	40,545,600	15,513,100
	Addition during the period	9,300,000	25,032,500
	Adjustment during the period	-	-
	<b>Total Foreign Currency translation gains</b>	<b>56,817,881</b>	<b>43,099,601</b>
	<b>Less: Foreign Currency translation loss</b>		
	Beginning of the Period	-	-
	Addition during the period	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
		<b>56,817,881</b>	<b>43,099,601</b>
<b>12.11</b>	<b>Provision for Profit waived</b>		
	Balance at the beginning of the Period	28,197,272	28,197,272
	Add: Additional provision for the Period	40,125,931	-
	Less: Disbursement during the period	-	-
		<b>68,323,203</b>	<b>28,197,272</b>
<b>12.11</b>	<b>Provision for SBL Foundation</b>		
	Balance at the beginning of the Period	-	-
	Add: Additional provision for the Period	-	-
	Less: Fund transfer to SBL Foundation	-	-
		-	-

**12.13 Provision for Incentive of good borrower**

Balance at the beginning of the Period	8,738,004	8,738,004
Add: Additional provision for the Period	-	-
Less: Disbursement during the period	-	-
	<b>8,738,004</b>	<b>8,738,004</b>

**12.14 Provision for Green Banking**

Balance at the beginning of the Period	20,500,000	20,500,000
Add: Additional provision for the Period	-	-
Less: Adjustment during the period	-	-
	<b>20,500,000</b>	<b>20,500,000</b>

**12.15 Provision for Start-up Fund**

Balance at the beginning of the Period	27,684,123	16,751,945
Add: Additional provision for the Period	-	10,932,178
Less: Adjustment during the period	-	-
	<b>27,684,123</b>	<b>27,684,123</b>

**12.16 Provision for Unforeseen Losses**

Balance at the beginning of the Period	-	20,172,604
Add: Additional provision for the Period	-	-
Less: Adjustment during the period	-	20,172,604
	-	-

**12(a) Consolidated other liabilities**

Standard Bank Limited (note-12)	23,308,710,387	22,773,460,386
Standard Exchange Co.(UK) Ltd.	1,336,632	2,740,256
Standard Express(USA) Ltd.	141,864,559	96,855,667
SBL Capital Mgt. Ltd.	1,981,997,444	1,801,014,827
SBL Securities Ltd.	291,625,639	279,556,395
	<b>25,725,534,661</b>	<b>24,953,627,531</b>

**13. Share Capital****13.1 Authorized Capital**

150,00,00,000 ordinary shares of Tk.10/- each	<b>15,000,000,000</b>	<b>15,000,000,000</b>
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The Bank increased its authorized capital from Taka 880.00 crore to Taka 1500.00 crore by passing a special resolution in the Bank's 27th extra Ordinary General Meeting held on 14th November, 2011 at Institute of Diploma Engineers of Bangladesh, 160/A, Kakrail VIP Road, Dhaka, Bangladesh. All corporate formalities were duly complied by the Bank as required.

**13.2 History of Paid-up Capital**

Given below the history of raising of share capital:

Accounting Year	Declaration	No of Share	Value in capital	Value in capital
1999	Opening Capital	20,000,000	200,000,000	200,000,000
2002	20% Bonus	4,000,000	40,000,000	240,000,000
2003	Additional Capital	9,000,000	90,000,000	330,000,000
	Initial public offer (IPO)	33,000,000	330,000,000	660,000,000
2003	15% Bonus	9,900,000	99,000,000	759,000,000
2004	20% Bonus	15,180,000	151,800,000	910,800,000
2005	20% Bonus	18,216,000	182,160,000	1,092,960,000
2006	20% Bonus	21,859,200	218,592,000	1,311,552,000
2007	12% Bonus	23,607,936	236,079,360	1,547,631,360
	Right Share (2:1)	65,577,600	655,776,000	2,203,407,360
2008	20% Bonus	44,068,147	440,681,470	2,644,088,830
2009	20% Bonus	52,881,770	528,817,700	3,172,906,530
2010	28% Bonus	88,841,383	888,413,830	4,061,320,360
2011	20% Bonus	81,226,407	812,264,070	4,873,584,430
2012	17% Bonus	82,850,935	828,509,350	5,702,093,780
2014	15% Bonus	85,531,407	855,314,070	6,557,407,850
2015	15% Bonus	98,361,117	983,611,170	7,541,019,020
2016	5% Bonus	37,705,095	377,050,950	7,918,069,970
2017	10% Bonus	79,180,699	791,806,990	8,709,876,960
2018	10% Bonus	87,098,769	870,987,690	9,580,864,650
2019	5% Bonus	47,904,323	479,043,230	10,059,907,880
2020	2.5% Bonus	25,149,769	251,497,690	10,311,405,570
2021	3% Bonus	30,934,216	309,342,160	10,620,747,730

**13.2 Issued, subscribed and fully Paid up Capital :**

66,000,000 ordinary shares of Taka 10/- each issued for cash  
 899,562,957 ordinary shares of Taka 10/- each issued as bonus shares  
 65,577,600 ordinary shares of Taka 10/- each issued as Right shares in

660,000,000	660,000,000
9,304,971,730	9,304,971,730
655,776,000	655,776,000
<b>10,620,747,730</b>	<b>10,620,747,730</b>

**13.5 Composition of Shareholders' equity**

**Solo**

Paid-up Capital  
 Statutory Reserve  
 General Reserve  
 Revaluation Reserve on Investment  
 Surplus in Profit and Loss Account/ Retained earnings

10,620,747,730	10,620,747,730
6,597,194,621	6,548,799,705
-	-
-	-
337,065,211	539,963,203
<b>17,555,007,562</b>	<b>17,709,510,638</b>

**Consolidated**

Paid-up Capital  
 Statutory Reserve  
 General Reserve  
 Revaluation Reserve on Investment  
 Surplus in Profit and Loss Account / Retained earnings  
 Non-controlling Interest

10,620,747,730	10,620,747,730
6,597,194,621	6,548,799,705
-	-
-	-
360,816,117	532,723,901
166,547	164,549
<b>17,578,925,016</b>	<b>17,702,435,885</b>

**14 Statutory Reserve**

Opening balance at the beginning of the Period  
 Addition during the period

6,548,799,705	6,272,362,203
48,394,916	276,437,502
<b>6,597,194,621</b>	<b>6,548,799,705</b>

**Closing balance at the end of the Period**

**14(a) Consolidated Statutory Reserve**

Opening balance at the beginning of the Period  
 Addition during the period

6,548,799,705	6,272,362,203
48,394,916	276,437,502
<b>6,597,194,621</b>	<b>6,548,799,705</b>

**Closing balance at the end of the Period**

**15. General Reserve**

Opening balance at the beginning of the Period  
 Addition during the period

-	-
-	-
<b>-</b>	<b>-</b>

**Closing balance at the end of the Period**

**15.1 Revaluation gain/loss on investments**

Opening balance at the beginning of the Period  
 Adjustment during the Period  
 Addition during the period

-	-
-	-
<b>-</b>	<b>-</b>

**Closing balance at the end of the Period**

**15.1(a) Consolidated revaluation gain/loss on investment**

Standard Bank Limited  
 Standard Exchange Co.(UK) Ltd.  
 Standard Express(USA) Ltd.  
 SBL Capital Mgt. Ltd.  
 SBL Securities Ltd.

-	-
-	-
-	-
-	-
-	-
<b>-</b>	<b>-</b>

**16. Retained earnings/movement of profit and loss account**

Balance on 1 January  
 Add: Net Profit after tax for the Period  
 Add: Transfer from SCML  
 Add: Transfer from SBSL  
 Less: Transfer to statutory Reserve  
 Less: Coupon Payable to Mudaraba Peretual Bond  
 Less: Provision for Start-up Fund  
 Less: Cash/Stock dividend  
 Balance at

539,963,203	591,674,188
111,015,618	1,004,747,579
-	123,748,200
-	79,997,250
(48,394,916)	(276,437,502)
-	(354,150,000)
-	(10,932,178)
(265,518,693)	(618,684,334)
<b>337,065,211</b>	<b>539,963,203</b>

**16(a) Consolidated retained earnings/movement of profit and loss account**

Balance on 1 January  
 Add: Net Profit after tax for the Period  
 Less: Transfer to statutory Reserve  
 Add/Less: Foreign Currency translation Gain/ loss

532,723,901	669,286,317
145,936,485	1,121,803,499
(48,394,916)	(276,437,502)
(3,928,660)	1,844,123

Less: Non-controlling Interest	(1,998)	(6,024)
Less: Coupon Payable to Mudaraba Peretual Bond	-	(354,150,000)
Less: Provision for Start-up Fund	-	(10,932,178)
Less: Cash/Stock dividend	(265,518,693)	(618,684,334)
Balance at	<b>360,816,117</b>	<b>532,723,901</b>
<b>16.1(b) Non-controlling Interest</b>		
<b>SBL Capital Mgt. Ltd.</b>		
Balance on 1 January	74,600	71,661
Add: Addition during the period	773	2,939
Sub Total	<b>75,373</b>	<b>74,600</b>
<b>SBL Securities Ltd.</b>		
Balance on 1 January	89,949	86,864
Add: Addition during the period	1,225.42	3,084.85
Sub Total	<b>91,174</b>	<b>89,949</b>
Balance at	<b>166,547</b>	<b>164,549</b>
<b>17. CONTINGENT LIABILITIES</b>		
<b>17.1 Acceptances and Endorsements</b>		
Back to Back L/C (Foreign)	77,611,483	36,190,256
Back to Back L/C (Local)	4,631,335,139	4,911,315,968
Letter of Credit (Others)	10,735,925,937	11,676,913,745
	<b>15,444,872,559</b>	<b>16,624,419,970</b>
<b>17.2 Letter of Guarantee</b>		
Letter of Guarantee( Local)	16,185,767,216	15,733,194,630
Letter of Guarantee( Foreign)	17,794,220	-
Others	95,425,450	24,316,112
	<b>16,298,986,887</b>	<b>15,757,510,742</b>
<b>Money for which the Bank is contingently liable in respect of guarantees given favoring:</b>		
Directors	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	16,298,986,887	15,757,510,742
	<b>16,298,986,887</b>	<b>15,757,510,742</b>
<b>17.3 Irrevocable Letter of Credit</b>		
Letter of Credit (Sight)	11,944,228,727	8,655,070,760
Letter of Credit (Usance)	3,183,547,906	2,670,366,689
Letter of Credit (Others)	-	-
	<b>15,127,776,632</b>	<b>11,325,437,450</b>
<b>17.4 Bill for Collection</b>		
Inward local bill for collection	-	-
Inward Foreign bill for collection	-	-
Outward local bill for collection	4,941,994,759	3,355,428,946
Outward Foreign bill for collection	2,085,218,857	2,289,767,310
	<b>7,027,213,616</b>	<b>5,645,196,255</b>
<b>17.5 Other Contingent Liabilities</b>		
	-	-
	-	-
	<b>53,898,849,694</b>	<b>49,352,564,418</b>
<b>17(a) Consolidated contingent liabilities</b>		
<b>Acceptances and endorsements</b>		
Standard Bank Limited ( <b>note-17</b> )	15,444,872,559	16,624,419,970
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>15,444,872,559</b>	<b>16,624,419,970</b>
<b>Letters of guarantee</b>		
Standard Bank Limited ( <b>note-17</b> )	16,298,986,887	15,757,510,742
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>16,298,986,887</b>	<b>15,757,510,742</b>
<b>Irrevocable Letters of Credit</b>		

Standard Bank Limited ( <b>note-17</b> )	15,127,776,632	11,325,437,450
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>15,127,776,632</b>	<b>11,325,437,450</b>
<b>Bills for Collection</b>		
Standard Bank Limited ( <b>note-17</b> )	7,027,213,616	5,645,196,255
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>7,027,213,616</b>	<b>5,645,196,255</b>
<b>Other Contingent liabilities</b>		
Standard Bank Limited ( <b>note-17</b> )	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	-	-
	<b>53,898,849,694</b>	<b>49,352,564,418</b>
	<b>January to June,2023</b>	<b>January to June,2022</b>
<b>18 Income Statement</b>		
<b>Income:</b>		
Profit, discount and similar income ( <b>note-18.1</b> )	6,074,813,205	5,857,791,111
Dividend income (note-20)	1,875,000	9,079,196
Fees, Commission and brokerage ( <b>note-21.1</b> )	330,802,418	342,333,412
Gains Less Losses arising from dealing in securities (note-20)	-	-
Gains Less Losses arising from Investment securities (note-20)	472,535,917	446,837,663
Gains Less Losses arising from dealing in Foreign Currencies ( <b>Note-21.2</b> )	347,642,847	251,184,488
Income from non banking assets	-	-
Other operating income ( <b>note-22</b> )	146,780,518	130,705,332
Profit less losses on Profit rate changes	-	-
<b>Total</b>	<b>7,374,449,905</b>	<b>7,037,931,202</b>
<b>Expenses:</b>		
Profit paid on deposit, Borrowings etc.( <b>note-19</b> )	4,640,441,576	4,245,766,032
Losses on Investments	45,000,000	30,000,000
Administrative Expenses ( <b>note-18.2</b> )	1,973,222,044	1,970,512,117
Other operating expenses ( <b>note-33</b> )	195,845,873	167,782,253
Depreciation on Banking assets ( <b>note-32</b> )	85,612,056	105,675,400
<b>Total</b>	<b>6,940,121,549</b>	<b>6,519,735,802</b>
<b>Operating Profit before Provision</b>	<b>434,328,356</b>	<b>518,195,400</b>
	(0.00)	0.00
<b>18(a) Consolidated Income Statement</b>		
<b>Income:</b>		
Standard Bank Limited ( <b>note-18</b> )	7,374,449,905	7,037,931,202
Standard Exchange Co.(UK) Ltd.	20,787,809	15,211,165
Standard Express(USA) Ltd.	86,053,573	81,574,178
SBL Capital Mgt. Ltd.	56,566,579	88,802,791
SBL Securities Ltd.	39,419,922	56,548,959
<b>Total</b>	<b>7,577,277,788</b>	<b>7,280,068,295</b>
<b>Expenses:</b>		
Standard Bank Limited ( <b>note-18</b> )	6,940,121,549	6,519,735,802
Standard Exchange Co.(UK) Ltd.	17,561,979	12,314,962
Standard Express(USA) Ltd.	90,441,536	90,965,610
SBL Capital Mgt. Ltd.	9,887,359	13,237,948
SBL Securities Ltd.	10,929,605	11,782,631
<b>Total</b>	<b>7,068,942,028</b>	<b>6,648,036,953</b>
<b>Consolidated Operating Profit before Provision</b>	<b>508,335,761</b>	<b>632,031,342</b>
	(0.00)	(0.00)
<b>18.1 Profit , Discount and similar income</b>		
Profit received from Investments ( <b>note-18.3</b> )	6,032,309,343	5,842,261,966
Profit received from FC clearing Account	-	-
Profit received from Bank and other financial institutions	42,503,862	15,529,145
	<b>6,074,813,205</b>	<b>5,857,791,111</b>

**18.2 Administrative Expenses**

Salary and allowances (note-23)	1,562,941,684	1,556,847,908
Rent, Taxes, Insurance, Electricity etc.(note-24)	307,697,183	303,217,787
Legal expenses (note-25)	4,497,671	8,104,166
Postage, stamp, telecommunication etc.(note-26)	7,013,656	8,155,045
Stationery, Printings, advertisement etc.(note-27)	26,918,115	29,313,294
Managing Director's salary and fees (note-28)	6,084,678	9,150,000
Directors' Fees (note-29)	1,361,563	1,573,762
Shariah Supervisory Committee's Fees & Expenses (29)	270,675	35,200
Auditor's fees (note -30)	-	-
Zakat Expenses of the Bank (32.1)	-	-
Repair of Bank's assets (note-32)	56,436,820	54,114,956
	<b>1,973,222,044</b>	<b>1,970,512,117</b>

Expenses included VAT on which applicable

**18.3 Profit received from Investments**

Bai Murābahah	635,670,228	552,285,086
Bai Muajjal	2,478,675,515	2,370,243,650
Bai Salam	9,965,925	16,527,207
Hire Purchase/ HPSM	2,771,015,986	2,698,067,956
Mushārakah	15,859,280	9,048,795
Qard	6,467,243	21,837,881
OBU Business	3,922,610	10,736,162
Export Development Fund (EDF)	5,639,329	497,058
Tijara VISA Card	32,896,914	36,183,190
Inland bills purchased	66,264,566	116,884,381
Foreign bills purchased and discounted	5,931,748	9,950,599
<b>Total Profit on Investments</b>	<b>6,032,309,343</b>	<b>5,842,261,966</b>

Profit received from FC clearing account

Profit received from Bank and other Financial Institution

Profit on Placement

	-	-
	42,503,862	15,529,145
	-	-
	<b>42,503,862</b>	<b>15,529,145</b>
<b>Total</b>	<b>6,074,813,205</b>	<b>5,857,791,111</b>

**18.3(a) Consolidated profit on investment**

Standard Bank Limited (note-18.3)	6,074,813,205	5,857,791,111
Standard Bank Limited (Profit Received from SCML)	(138,790,346)	(139,128,095)
Standard Bank Limited (Profit Received from SBSL)	(13,677,027)	(14,614,156)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	153,242,151	143,719,751
SBL Securities Ltd.	30,739,204	31,055,862
	<b>6,106,327,188</b>	<b>5,878,824,473</b>

**19. Profit paid on deposits, borrowings, etc.**

Profit paid on deposits ( note -19.1)	4,164,987,316	3,755,554,483
Profit paid on borrowings ( note -19.1)	475,454,261	490,211,548
	<b>4,640,441,576</b>	<b>4,245,766,032</b>

**19.1 Profit paid on deposits ,borrowing etc of the Bank****Profit paid on deposits**

Mudaraba Savings Deposits	142,435,819	149,606,575
Mudaraba Short Term Deposits	324,732,289	306,922,831
Mudaraba Term Deposits	3,178,591,997	2,607,923,245
Mudaraba Deposit Schemes	519,227,210	691,101,832
Profit on lease liabilities as per IFRS-16	-	-
Foreign Currency	-	-
	<b>4,164,987,316</b>	<b>3,755,554,483</b>

**Profit paid on borrowing**

Profit paid on subordinated Bond	242,299,998	257,250,000
Profit paid on Perpetual Bond	184,950,000	177,075,000
Profit paid on Bangladesh Bank Refinance	32,818,306	40,174,622
Profit paid on foreign Bank	13,908,735	15,711,926
Profit Paid On Notice Money Borrowing	1,477,222	-
Profit paid on repurchase agreement(Repo)	-	-
	<b>475,454,261</b>	<b>490,211,548</b>
	<b>4,640,441,576</b>	<b>4,245,766,032</b>

**19(a) Consolidated profit paid on Deposits, borrowings, etc.**

Standard Bank Limited (note-19)	4,640,441,576	4,245,766,032
---------------------------------	---------------	---------------

Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>4,640,441,576</b>	<b>4,245,766,032</b>
<b>20. Income from Investment</b>		
Dividend on shares	1,875,000	9,079,196
Gain on shares	-	-
Profit received from Prize /Bond	1,313,620	1,000,000
Profit received from Perpetual Bond	184,950,000	177,555,462
Profit from Government Securities(GIIB)	46,699,918	42,248,785
Profit from Government Securities/bond/Sukuk	239,572,379	226,033,416
	<b>474,410,917</b>	<b>455,916,859</b>
	-	-
<b>20(a) Consolidated Income from Investment</b>		
Standard Bank Limited	474,410,917	455,916,859
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	28,941,109	60,561,044
SBL Securities Ltd.	10,760,739	24,571,662
	<b>514,112,765</b>	<b>541,049,565</b>
<b>21. Commission/Fees, Exchange and Brokerage</b>		
Commission /Fees (note-21.1)	330,802,418	342,333,412
Exchange earnings (note-21.2)	347,642,847	251,184,488
Brokerage	-	-
	<b>678,445,265</b>	<b>593,517,900</b>
	-	-
<b>21.1 Commission</b>		
Commission on Import L/Cs	147,371,257	151,345,349
Commission on Export L/Cs	101,152,209	121,862,368
Rebate on nostro a/c	930,028	2,362,641
Commission on Bank Guarantee	75,904,351	60,679,161
Commission on chanchyapatra	-	-
Commission on Remittance	5,444,573	6,083,892
Underwriting commission	-	-
	<b>330,802,418</b>	<b>342,333,412</b>
Brokerage	-	-
	<b>330,802,418</b>	<b>342,333,412</b>
<b>21.2 Exchange</b>		
Gains arising from Dealing Securities	-	-
Gains arising from Investment Securities	-	-
Gains arising from Foreign Trade Business	347,642,847	251,184,488
	<b>347,642,847</b>	<b>251,184,488</b>
<b>21(a) Consolidated Commission, Exchange and Brokerage</b>		
Standard Bank Limited (note-21)	678,445,265	593,517,900
Standard Exchange Co.(UK) Ltd.	19,813,647	15,021,864
Standard Express(USA) Ltd.	83,369,157	78,276,830
SBL Capital Mgt. Ltd.	12,513,664	23,200,091
SBL Securities Ltd.	11,590,006	15,516,201
	<b>805,731,739</b>	<b>725,532,886</b>
<b>22. Other operating income</b>		
SWIFT & Telex charge recoveries	3,911,549	5,431,551
Postage charge recoveries	3,633,564	4,989,264
Service charges	68,426,354	45,860,509
Locker charges	793,029	843,600
Investments processing /documentation fees	7,964,667	5,186,670
Capital Gain on Sale of Assets	-	23,600
Service charges agst CIB/Clearing return	-	-
Debit / VISA Card Fees	44,071,967	42,381,626
Stationery Charge Recovery	1,027,738	1,755,559
Handling Commission On Lease Finance	487,280	309,715
Handling Charge On Pe-Hsia Booth	199,725	240,885
Earning on Treasury FEX	2,920,283	1,033,961
NPSB Settlement Income	5,375,153	4,523,734
Charges On Rtgs	4,916,407	4,380,718



	Recovery From Written Off Investments A/C	211,035	11,091,999
	Other earnings	2,841,767	2,651,940
		<b>146,780,518</b>	<b>130,705,332</b>
<b>22(a)</b>	<b>Consolidated other operating income</b>	-	-
	Standard Bank Limited (note-22)	146,780,518	130,705,332
	Standard Exchange Co.(UK) Ltd.	974,162	189,302
	Standard Express(USA) Ltd.	2,684,416	3,297,348
	SBL Capital Mgt. Ltd.	660,000	450,000
	SBL Securities Ltd.	7,000	19,390
		<b>151,106,096</b>	<b>134,661,371</b>
<b>23.</b>	<b>Salaries and allowances</b>		
	Basic salary	606,902,547	585,240,705
	Allowances (note-23.1)	781,324,271	760,524,495
	Bonus & ex-gratia	96,840,825	125,433,285
	Bank's contribution to provident fund	60,922,441	58,677,976
	Casual wages	16,951,601	26,971,447
		<b>1,562,941,684</b>	<b>1,556,847,908</b>
<b>23.1</b>	<b>Allowances</b>		
	House rent allowances	304,439,594	293,239,200
	Conveyance allowances	43,941,798	43,040,849
	Entertainment allowances	29,669,382	26,261,309
	House maintenance & utility	20,777,912	20,145,550
	Medical allowances	60,704,720	41,833,503
	Risk allowances	1,219,567	1,274,100
	Washing allowances	797,767	830,869
	Remuneration for probationaries	47,751,976	75,883,447
	Charge allowances	1,634,500	1,282,643
	Leave Fare Compensation	49,569,833	47,677,581
	Gratuity	210,000,000	205,000,000
	Leave Encashment	10,772,963	3,479,445
	Extra allowances	44,258	576,000
		<b>781,324,271</b>	<b>760,524,495</b>
<b>23(a)</b>	<b>Consolidated salaries and allowances</b>		
	Standard Bank Limited (note-23)	1,562,941,684	1,556,847,908
	Standard Exchange Co.(UK) Ltd.	4,068,615	3,095,527
	Standard Express(USA) Ltd.	39,293,717	31,997,693
	SBL Capital Mgt. Ltd.	6,483,230	7,319,207
	SBL Securities Ltd.	6,840,600	5,982,157
		<b>1,619,627,847</b>	<b>1,605,242,492</b>
<b>24.</b>	<b>Rent, Taxes, Insurance, electricity, etc.</b>		
	Rent- Office	173,968,982	162,374,023
	Rent- Godown	282,000	272,000
	Rent Paid - Atm Booth	8,236,514	8,075,207
	Rates and taxes	28,846,526	26,134,845
	Insurance	67,011,482	76,159,834
	Utilities	29,351,679	30,201,878
		<b>307,697,183</b>	<b>303,217,787</b>
<b>24(a)</b>	<b>Consolidated Rent, Taxes, Insurance, electricity, etc.</b>		
	Standard Bank Limited (note-24)	307,697,183	303,217,787
	Standard Exchange Co.(UK) Ltd.	4,803,161	3,706,415
	Standard Express(USA) Ltd.	26,167,171	32,971,440
	SBL Capital Mgt. Ltd.	1,379,807	1,652,307
	SBL Securities Ltd.	1,243,222	1,514,535
		<b>341,290,543</b>	<b>343,062,483</b>
<b>25.</b>	<b>Legal expenses</b>		
	Legal Charges	2,150,884	4,942,441
	Fees ,Stamp & notary public expenses	2,346,787	3,161,725
		<b>4,497,671</b>	<b>8,104,166</b>
<b>25(a)</b>	<b>Consolidated Legal expenses.</b>		
	Standard Bank Limited (note-25)	4,497,671	8,104,166
	Standard Exchange Co.(UK) Ltd.	-	100,219
	Standard Express(USA) Ltd.	5,141,671	5,205,993
	SBL Capital Mgt. Ltd.	-	335,700
	SBL Securities Ltd.	55,750	5,750
		<b>9,695,092</b>	<b>13,751,827</b>

<b>26. Postage, Stamps, Telecommunication etc.</b>		
Postage	4,009,608	4,987,059
Telegram, telex, fax and e-mail	98,841	128,808
Telephone, Mobile (office & residence)	2,905,206	3,039,178
	<b>7,013,656</b>	<b>8,155,045</b>
<b>26(a) Consolidated Postage, Stamps, Telecommunication etc.</b>		
Standard Bank Limited ( <b>note-26</b> )	7,013,656	8,155,045
Standard Exchange Co.(UK) Ltd.	35,178	42,426
Standard Express(USA) Ltd.	1,234,459	1,409,885
SBL Capital Mgt. Ltd.	33,922	33,479
SBL Securities Ltd.	115,348	96,681
	<b>8,432,563</b>	<b>9,737,516</b>
<b>27. Stationery, Printing, Advertisement etc.</b>		
Printing stationery	4,524,748	4,225,888
Security stationery	140,767	406,212
Petty stationery	4,737,264	4,476,738
Computer stationery	7,171,458	5,971,621
Calender ,Dairy,Greetings Crads Etc	5,980,000	5,591,058
Publicity and advertisement	4,363,879	8,641,777
	<b>26,918,115</b>	<b>29,313,294</b>
<b>27(a) Consolidated Stationery, Printing, Advertisement etc.</b>		
Standard Bank Limited ( <b>note-27</b> )	26,918,115	29,313,294
Standard Exchange Co.(UK) Ltd.	534,707	251,103
Standard Express(USA) Ltd.	2,342,123	1,560,938
SBL Capital Mgt. Ltd.	105,195	148,220
SBL Securities Ltd.	111,729	58,414
	<b>30,011,869</b>	<b>31,331,968</b>
<b>28. Managing Director's salary and fees</b>		
Basic salary	3,314,516	4,500,000
House rent allowance	883,871	1,200,000
Medical Allowances	400,000	-
House maintenance & utility	220,968	300,000
Bank's contribution to provident fund	31,452	450,000
Entertainment	241,935	600,000
Cook & Servant	20,968	300,000
Residence Security Guard	220,968	300,000
Bonus	750,000	750,000
Leave Fare Compensation	-	750,000
	<b>6,084,678</b>	<b>9,150,000</b>
<b>29. Directors fees &amp; meeting expenses</b>		
Directors fees	720,000	1,016,000
Travelling and haltag	271,466	268,035
Refreshment and dinner	370,097	289,727
	<b>1,361,563</b>	<b>1,573,762</b>
<b>29(a) Consolidated Directors fees &amp; meeting expenses</b>		
Standard Bank Limited ( <b>note-29</b> )	1,361,563	1,573,762
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	370,000
SBL Capital Mgt. Ltd.	113,200	220,800
SBL Securities Ltd.	105,600	232,400
	<b>1,580,363</b>	<b>2,396,962</b>
<b>29.2 Shariah Supervisory Committee's Fees &amp; Expenses</b>		
Directors fees	89,475	35,200
Travelling and haltag	-	-
Refreshment and dinner	181,200	-
	<b>270,675</b>	<b>35,200</b>
<b>30. Audit fees</b>		
	-	-
	-	-
<b>30 (a) Consolidated Auditors fees</b>		
Standard Bank Limited	-	-
Standard Exchange Co.(UK) Ltd.	282,778	194,869
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>282,778</b>	<b>194,869</b>

<b>31. Charges on Investments losses</b>			
Investment-written off	-	-	
Profit waived	45,000,000	30,000,000	
	<b>45,000,000</b>	<b>30,000,000</b>	
<b>31(a). Consolidated charges on Investments losses</b>			
Standard Bank Limited	45,000,000	30,000,000	
Standard Exchange Co.(UK) Ltd.	-	-	
Standard Express(USA) Ltd.	-	-	
SBL Capital Mgt. Ltd.	-	-	
SBL Securities Ltd.	-	-	
	<b>45,000,000</b>	<b>30,000,000</b>	
<b>32. Depreciation and repair of Banks assets</b>			
<b>Depreciation on Fixed Assets</b>			
Building	6,511,866	5,784,471	
Furniture & fixture	37,185,303	36,499,697	
Office appliance & equipment	18,729,631	38,591,227	
Computer	11,967,751	14,566,080	
Software	7,714,619	5,544,321	
Right of use assets	-	-	
Motor vehicle	3,502,886	4,689,604	
	<b>85,612,056</b>	<b>105,675,400</b>	
<b>Repair, Renovation &amp; Maintenance of Bank's Assets</b>			
Office furniture	-	-	
Office appliance & equipment	6,416,864	6,461,922	
Computer	952,148	888,083	
Software	40,122,180	39,354,314	
Motor vehicle	8,945,627	7,410,636	
	<b>56,436,820</b>	<b>54,114,956</b>	
	<b>142,048,876</b>	<b>159,790,356</b>	
<b>Total</b>			
<b>32(a) Consolidated depreciation and repair of Banks assets</b>			
Standard Bank Limited (note-32)	142,048,876	159,790,356	
Standard Exchange Co.(UK) Ltd.	694,767	281,280	
Standard Express(USA) Ltd.	1,864,582	3,909,050	
SBL Capital Mgt. Ltd.	444,327	331,874	
SBL Securities Ltd.	385,498	159,084	
	<b>145,438,049</b>	<b>164,471,643</b>	
<b>32(b) Zakat Expenses of the Bank</b>			
Zakat Expenses	-	-	
	<b>-</b>	<b>-</b>	
<b>33. OTHER EXPENSES</b>			
Entertainment (office)	8,098,372	8,323,199	
Donation & subscription	34,638,219	26,421,451	
Travelling	2,113,022	5,625,221	
Branch /Subsidiary company opening expenses	-	-	
Training and seminar expenses	748,214	1,164,621	
Newspaper and periodicals	473,397	405,768	
Petrol, oil and lubricants	28,514,567	21,311,894	
Car expenses	25,328,982	18,463,167	
Photocopy expenses	907,409	871,976	
Staff uniform and liveries	1,678,507	2,254,587	
Cleaning and washing	4,183,340	3,670,556	
Premises up keeping	512,485	527,328	
Local conveyance	3,470,970	3,682,626	
Business development	2,869,764	3,190,903	
Freight and cartage	89,450	81,520	
Cook and servant	5,701,460	4,468,542	
Annual General Meeting	1,150,000	1,000,000	
Bank charges and commission paid	6,782,369	3,712,688	
Loss on sale of Assets	-	-	
Performance award	66,350	30,000	
SBL welfare fund	5,447,196	6,906,490	
Generator expenses	564,541	739,109	
Connectivity fees	7,368,829	8,907,704	
CDBL Charges	146,833	115,000	
Visa Card Process charges	13,288,839	9,124,420	
Dhaka Stock Exchange	603,000	617,000	
Chittagong Stock Exchange	600,000	600,000	

Recruitment Expenses	25,284	3,010,814
NPSB settlement expenses	1,157,480	971,745
Discomfort Allowances	164,400	6,000
Security Service-Out Sourcing	36,740,421	27,338,862
BSEC Subscription	143,104	155,000
Subordinated Bond Issue Expenses	1,717,500	230,000
Nid Verification Charge	264,585	510,414
Medical Expenses	296	151,062
Compensation For Covid-19	-	2,793,126
Other Expenses	248,393	301,331
	<b>195,845,873</b>	<b>167,782,253</b>
<b>Expenses included VAT on which applicable</b>		
<b>33(a) Consolidated other expenses</b>		
Standard Bank Limited (note-33)	195,845,873	167,782,253
Standard Exchange Co.(UK) Ltd.	7,142,773	4,643,124
Standard Express(USA) Ltd.	14,397,813	13,540,613
SBL Capital Mgt. Ltd.	1,327,678	3,196,361
SBL Securities Ltd.	2,071,858	3,733,610
	<b>220,785,995</b>	<b>192,895,960</b>
<b>33.1 Nostro account maintenance</b>		
Nostro account maintenance	-	-
Bank charge	-	-
	<b>-</b>	<b>-</b>
<b>34 Provision for Investments,off balance sheet exposure &amp; other assets</b>		
Provision for bad and doubtful Investments	192,353,776	220,497,525
Provision for SMA Investments	-	-
Provision for unclassified Investments	-	-
Special General Provision-COVID-19	-	-
Provision for Start-up Fund	-	-
Provision for off balance sheet exposure	-	-
Provision for other assets	-	-
Provision for diminution in value of investments(34.1)	-	-
	<b>192,353,776</b>	<b>220,497,525</b>
	<b>-</b>	<b>-</b>
<b>34.1 Provision for diminution in value of investments</b>		
<b>Dealing Securities</b>		
Quoted	-	-
Unquoted	-	-
<b>Investment Securities</b>		
Quoted	-	-
Unquoted	-	-
	<b>-</b>	<b>-</b>
	<b>192,353,776</b>	<b>220,497,525</b>
<b>34.1(a) Consolidated Provision for diminution in value of investments</b>		
<b>Dealing Securities</b>		
Standard Bank Limited (note-34.1)	-	-
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>-</b>	<b>-</b>
<b>Investment Securities</b>		
Standard Bank Limited (note-34.1)	1,875,297	84,437,624
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	7,966,430
SBL Securities Ltd.	1,875,297	76,471,194
	<b>1,875,297</b>	<b>84,437,624</b>
	<b>-</b>	<b>-</b>
<b>34(a) Consolidated Provision for Investments,off balance sheet exposure &amp; other assets</b>		
*Provision for bad and doubtful investments-SBL	192,353,776	220,497,525
Provision for SMA investments-SBL	-	-
Provision for unclassified Investments -SBL	-	-
Special General Provision-COVID-19	-	-
Provision for Start-up Fund	-	-

Provision for off balance sheet exposure-SBL	-	-
Provision for diminution in value of investments (SCML & SBSL)	1,875,297	7,999,164
Provision for impairment of client margin Investments (SCML & SBSL)	20,149,106	53,815,731
Provision for others (SBL)	-	-
	<b>214,378,179</b>	<b>282,312,421</b>

\*The total amount of earlier maintained general provision for unclassified investments and provision for off-balance sheet items has been transferred to specific provision for bad and doubtful investments as per Bangladesh Bank Department of Offsite Supervision letter no. DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022 & DOS (CAMS) 1157/ 41(Dividend)/2023-2148 dated 27.04.2023 . Hence general provision for unclassified Investment is nil.

### 35 Tax expenses

Current tax	202,500,880	245,881,031
Deferred tax	(71,541,917)	(68,999,330)
	<b>130,958,963</b>	<b>176,881,702</b>
	-	-

### 35(a) Consolidated tax expenses

#### Current tax

Standard Bank Limited (note-35)	202,500,880	245,881,031
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	10,801,709	8,737,275
SBL Securities Ltd.	6,260,426	9,906,647
	<b>219,563,015</b>	<b>264,524,953</b>

#### Deferred tax

Standard Bank Limited (note-35)	(71,541,917)	(68,999,330)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
SBL Securities Ltd.	-	-
	<b>(71,541,917)</b>	<b>(68,999,330)</b>

#### Total

	<b>148,021,097</b>	<b>195,525,623</b>
	-	-

### 36 Earning Per Share (EPS)

Net profit after tax	111,015,618	120,816,173
Number of Ordinary Share	1,062,074,773	1,062,074,773
Earning Per Share *	<b>0.10</b>	<b>0.11</b>

\* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

### 36(a) Consolidated Earning Per Share (EPS)

Net profit after tax	145,936,485	154,193,298
Number of Ordinary Share	1,062,074,773	1,062,074,773
Earning Per Share *	<b>0.14</b>	<b>0.15</b>

\* Earning per share calculated dividing basic earning during the Period by number of share outstanding as on reporting date complying with the provision of IAS-33.

### 37 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities

#### Standard Bank Limited

Net profit after taxation	111,015,618	120,816,173
Provision for taxation	130,958,963	176,881,702
Provision for Investments& Off BS Exposure	192,353,776	220,497,525
Changes in profit and others receivable	(817,279,579)	(459,623,488)
Changes in accrual Profit expense	122,615,782	(50,989,014)
Depreciation & Amortization of Fixed Assets	85,612,056	105,675,400
Proceeds from sale of fixed assets	-	23,600
Advance Income taxes paid	(184,021,786)	(386,404,947)
	<b>(358,745,170)</b>	<b>(273,123,049)</b>

#### Consolidated

	0	(0)
Net profit after taxation	145,936,485	154,193,298
Provision for taxation	148,021,097	195,525,623
Provision for Investments& Off BS Exposure	214,378,179	282,312,421
Changes in Profit and others receivable	(820,671,648)	(461,084,506)

Changes in accrual Profit expense	122,615,782	(50,989,014)
Depreciation & Amortization of Fixed Assets	86,411,949	106,135,813
Proceeds from sale of fixed assets	-	23,600
Advance Income taxes paid	(181,153,428)	(385,681,036)
	<b>(284,461,584)</b>	<b>(159,563,800)</b>
	(0.00)	0
<b>38 Net Operating Cash Flows per Share (NOCFPS)</b>		
Net cash flow from operating activities	(882,944,465)	(4,027,522,881)
Number of Ordinary Share	1,062,074,773	1,062,074,773
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>(0.83)</b>	<b>(3.79)</b>
<b>38(a) Consolidated Net Operating Cash Flows per Share (NOCFPS)</b>		
Net cash flow from operating activities	(817,048,846)	(3,836,043,614)
Number of Ordinary Share	1,062,074,773	1,062,074,773
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>(0.77)</b>	<b>(3.61)</b>
<b>39 Unclaimed Dividend</b>		
Dividend remained unclaimed which were declared for the year		
2013	16,800,754	16,800,754
2016	7,824,293	7,621,835
2019	13,784,567	14,192,882
2020	6,717,595	6,868,215
2021	14,301,064	-
	<b>59,428,273</b>	<b>45,483,686</b>
<b>40 Statement of Liquidity</b>		
The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December, 2021 under the guidelines of Bangladesh Bank BRPD circular No.14 dated 25th June, 2003.		
<b>40(a) Workers Participation Fund and Welfare Fund</b>		
Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.		
<b>41 Net Asset Value Per Share</b>		
Shareholders' Equity	17,555,007,562	17,071,913,217
Number of Ordinary Share	1,062,074,773	1,062,074,773
<b>Net Asset Value (NAV) Per Share</b>	<b>16.53</b>	<b>16.07</b>
<b>41(a) Consolidated Net Asset Value Per Share</b>		
Shareholders' Equity	17,578,925,016	17,099,255,165
Number of Ordinary Share	1,062,074,773	1,062,074,773
<b>Consolidated Net Asset Value (NAV) Per Share</b>	<b>16.55</b>	<b>16.10</b>